Odin Mining and Exploration Ltd. Announces Effective Date of EGX Acquisition and Name Change

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VANCOUVER, October 31, 2016 - Odin Mining and Exploration Ltd. ("Odin" or the "Company") (TSX VENTURE: ODN) announced today that the effective date of its acquisition of Ecuador Gold and Copper Corp. (the "Arrangement") will be November 1, 2016 (the "Effective Date").

On the Effective Date, Odin will also change its name from "Odin Mining and Exploration Ltd." to "Lumina Gold Corp." Odin's common shares will begin trading on a post-Arrangement basis and under the new Company name on the TSX Venture Exchange (the "TSX-V") under the trading symbol "LUM" at market open on the Effective Date.

ODIN MINING AND EXPLORATION LTD.

Marshall Koval
President & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Note Regarding Forward-Looking Information

Certain statements and information herein, including all statements that are not historical facts, contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Such forward-looking statements or information include but are not limited to statements or information with respect to when the Arrangement, Odin's name change and Odin's trading symbol change will occur. Often, but not always, forward-looking statements or information can be identified by the use of phrases such as "will be", "will" or variations of such phrase.

With respect to forward-looking statements and information contained herein, Odin has made numerous assumptions including among other things, assumptions about timing of deliverables required to close the Arrangement and that the Arrangement will close at all. Although management of Odin believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that a forward-looking statement or information herein will prove to be accurate. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause Odin's actual results, performance or achievements, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. These factors include, but are not limited to the conditions precedent to the Arrangement being fulfilled in a timely manner.

See Odin's public filings with the Canadian securities administrators for additional information on risks, uncertainties and other factors relating to the forward-looking statements and information. Although Odin has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in the forward-looking statements or information, there may be other factors that cause actual results, performances, achievements or events not to be anticipated, estimated or intended. Also, many of the factors are beyond Odin's control. Accordingly, readers should not place undue reliance on forward-looking statements or information. Odin does not undertake any obligation to reissue or update forward-looking statements or information as a result of new information or events after the date hereof except as may be required by law. All forward-looking statements and information made herein are qualified by this cautionary statement.

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