

# Resource Capital Gold Corp. Provides Update of Its Activities for the Startup of Operations at Dufferin Gold Mine

09.11.2016 | [Marketwire](#)

VANCOUVER, November 09, 2016 - [Resource Capital Gold Corp.](#) (TSX VENTURE: RCG) ("RCG" or the "Company") is pleased to provide this update on its operations scheduled to recommence gold production in January, 2017 at the Dufferin Gold Mine located in Nova Scotia, Canada. The Company is preparing for commencement of milling operations beginning with stockpiled materials followed by the recommencement of full mining operations in early 2017. The Company has engaged MineTech International Ltd. of Halifax, Nova Scotia, and Global Mineral Resource Services of Vancouver, British Columbia, to prepare a Preliminary Economic Assessment (PEA) of the Dufferin project. The results of the PEA economic analyses and the resource estimates for Dufferin are expected to be received and published in the next 10 days, and the full document filed shortly thereafter.

## Gold bearing stockpile materials and tailings

The Company has sampled stockpile and tailings materials on the surface at the Dufferin Mine and at the Tangier Mine. The Company intends to process much of this tonnage for gold recovery at the Dufferin Mill while it simultaneously prepares for full mining operations at the Dufferin Mine during the first quarter of 2017. The Company expects to generate cash flow from processing these materials while it is preparing to mine.

## Material previously identified in Saddles 1, 2 and 4 of the mine

In portions of Saddles 1, 2 and 4 in the Dufferin Mine, three of the 14 quartz "saddle reef" structures comprising the mine, the Company has identified developed and partially-developed materials that were described and sampled as disclosed in its press release of October 17, 2016. These materials are intended to be the first blocks to be mined during the recommencement of mining operations in early 2017.

## Activities underway at the Dufferin Mine and Mill

In addition to the sampling and identification of materials to be processed in early 2017 as described above, the Company has begun hiring and training of mining and milling personnel and the preparation and submittal of required regulatory forms and documentation to commence operations, along with the following activities:

- Electrical systems checks, repairs and adjustments
- Specifications for a replacement hydro-cone crusher
- Review of flowsheet and design of adjustments and improvements
- Inspections of tailings facilities and confirming capacity
- Specifications of mining equipment to be utilized in reducing dilution
- Analysis of and adjustments in ventilation system
- Designing improvements to mine compressed air, water and pumping systems
- Inspection and servicing of all mill pumps, motors, belts, and piping
- Design of an improved assay laboratory for 18 hour turn-a-round
- Design fine ore storage facility to improve crushing efficiency and reduce costs

## Forest Hill and Tangier Mines

Regarding the Forest Hill and Tangier Mines, the acquisition of which was announced on October 17, 2016, the Company considers the resource estimates for Tangier and Forest Hill to be current resource estimates and will be filing updated technical reports on these two properties on form NI 43-101 within 180 days in preparation for development. Processing options could include an expanded milling operation at Dufferin, or processing at a third party mill. These projects represent attractive growth scenarios for the Company to

complement its advancement at Dufferin.

The Tangier Gold mine is located 30 km from RCG's Dufferin Mine. It has mineral resources of 41,700 ounces gold in the indicated category (134,000 tonnes grading 9.67 g/t Au), and 131,500 ounces gold in the inferred category (271,000 tonnes grading 15.09 g/t Au) (Mercator Geological Services, 2004, technical report on mineral resource estimate, Acadian Gold Corporation, Tangier Property, Halifax County, Nova Scotia, Canada, effective date September 29, 2004). The mine sits on a project area of 2,187 hectares in 135 exploration claims.

The Forest Hill mine is located 70 km from RCG's Dufferin Mine. It has a mineral resource of 173,800 ounces gold in the indicated category (225,000 tonnes grading 24.02 g/t Au) and 152,900 ounces gold in the inferred category (383,000 tonnes grading 12.42 g/t Au) (Mercator Geological Services, 2005, technical report on updated mineral resource estimate, Acadian Gold Corporation, Forest Hill Property, Guysborough County, Nova Scotia, Canada, effective date September 28, 2005). The Forest Hill mine sits on a project area of 3,398 hectares in 210 exploration claims.

### **About Dufferin**

The Dufferin Gold Mine is a fully permitted operational underground gold mine. The project comprises 874 hectares in 54 mineral claims that are all in good standing. The property contains +14 east - west trending "saddle reef" quartz vein structures, situated in a vertical assemblage, each hosting free milling gold. These saddle reef structures are open at depth and along strike for over 1.4 kilometers.

On behalf of the Board of Directors of Resource Capital Gold Corp.

George S. Young  
Chairman and CEO

### **About Resource Capital Gold**

Resource Capital Gold Corp. (TSX VENTURE: RCG) is an emerging precious metals developer and producer. The Company's focus is on gold and silver and it has a pipeline of late-stage exploration, development and previously producing assets in Nova Scotia and Nevada.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### **Forward-Looking Information**

*This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is generally identifiable by use of the words "believes," "may," "plans," "will," "anticipates," "intends," "could", "estimates", "expects", "forecasts", "projects" and similar expressions, and the negative of such expressions. Forward-looking information in this news release include statements about the Company's plans for Dufferin.*

*All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.*

**NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR DISSEMINATION IN THE UNITED STATES**

### **For further Information please contact:**

George S. Young  
(604) 642 6114  
[Resource Capital Gold Corp.](#)  
Vancouver Park Place 666 Burrard Street, Suite 500

Vancouver V6C 3P6 BC Canada  
P +1 604 642 6114  
E [info@rcgcorp.ca](mailto:info@rcgcorp.ca)  
[rcgcorp.ca](http://rcgcorp.ca)

---

Dieser Artikel stammt von [Minenportal.de](http://Minenportal.de)

Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/203332--Resource-Capital-Gold-Corp.-Provides-Update-of-Its-Activities-for-the-Startup-of-Operations-at-Dufferin-Gold-Mine>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by [Minenportal.de](http://Minenportal.de) 2007-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).