

Nexus Gold Corp. Announces Dual Listing on the Frankfurt Stock Exchange

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Vancouver, November 17, 2016 - [Nexus Gold Corporation](#) ("Nexus" or the "Company") (TSX-V: NXS / OTC: NXXGF) is pleased to announce the listing of its common shares for trading on the Frankfurt Stock Exchange under the Symbol N6E (WKN: A2AS8N, ISIN: CA65341L1040).

The Company's common shares are now dual-listed on the TSX Venture Exchange, NASDAQ OTC and the Frankfurt Stock Exchange. The Frankfurt Stock Exchange is the world's 10th largest stock exchange by market capitalization and largest of Germany's seven stock exchanges. The Company anticipates the Frankfurt listing will increase trading liquidity and facilitate investment in the Company by investors across Europe. This increased exposure to worldwide markets enables Europeans to trade the Company's common shares in Euros.

"As our Company continues to grow we feel reaching a larger global audience is an important component to our future success," said Nexus Gold Corp President and CEO, Peter Berdusco. "This listing is a direct response to the interest generated over the past few months from European investors towards the Company and its West African exploration presence. It will now aid in the maturation of those relationships and assist in expanding our shareholder base," continued Mr. Berdusco.

The Company will maintain its primary listing on the TSX Venture Exchange.

Burkina Faso Update

The Company is currently initiating due diligence on a potential acquisition that would add an additional prospective gold project to its portfolio.

Additionally, Nexus geologist Warren Robb is on site in Burkina Faso and is in the process of organizing crews and equipment. With the completion of the rainy season and local crops harvested the Company anticipates further work updates in the coming weeks.

Bouboulou Gold Concession

The Bouboulou Gold concession is a near-surface, advanced stage gold exploration target located in a known gold belt, within a prolific and highly active area. The property has previously been drilled by RoxgoldInc, Riverstone Resources and Boliden. To date four zones of gold mineralization have been identified on the property.

Bouboulou was held by Boliden in 1997 as part of a much larger land package. Boliden completed regional Rapid Air Blast ("RAB") drilling, comprising 25,400 meters. Included in this total was infill drilling which defined a northeast trending gold anomaly measuring 13 km by 2 to 6 km wide. The mineralization was described as disseminated sulphides in tuffs and dacites.

Historical Drill Results

Riverstone Resources completed several programs of regional and detailed geological mapping and sampling prior to the Roxgoldwork programs. Rock sampling and trenching within the Boliden anomaly returned gold grades from 1.09 to 19.16 g/t. Riverstone also completed an IP geophysical survey over the area of the highest gold values, and Roxgold drill tested a number of these targets. The following tables represent historical drill results as reported by Roxgold.

Significant Reverse Circulation drilling results include:

Hole	azimuth	dip	depth (m)	From	To	(metres)	(g/t Au)	Zone
BBL-11-RC-003	320	-55	103	24	34	10	1.10	Pelgtanga
			Includes	30	32	2	3.66	
BBL-11-RC-005	120	-55	103	60	64	4	1.97	Bouboulou 2
BBL-11-RC-006	120	-67	115	70	110	40	1.548	Bouboulou 2
			includes	70	90	20	2.255	
			and	100	110	10	1.422	
BBL-11-RC-012	120	-50	120	100	108	8	1.21	Rawema
BBL-11-RC-013	300	-50	109	74	109	35	2.209	Rawema
			includes	74	86	12	5.455	
BBL-11-RC-020	270	-55	103	40	50	10	2.844	Koala
			includes	42	44	2	12.450	
BBL-11-RC-021	240	-55	130	6	8	2	3.94	Koala
BBL-11-RC-022	140	-55	133	44	48	4	1.63	Koala
BBL-11-RC-024	320	-55	193	38	44	6	1.95	Pelgtanga
BBL-11-RC-027	120	-45	120	90	114	24	1.36	Bouboulou2
BBL-11-RC-042	320	-55	114	52	54	2	3.80	Pelgtanga

* The above reported data are drill intercept lengths are not true widths

Significant Diamond drilling results include:

Hole	azimuth	dip	depth (m)	From	To	(metres)	(g/t Au)	Zone
BBL-11-DD-002	315	-45	127	42	44	2	5.43	Rawema
BBL-11-DD-003	135	-45	142	56	58	2	5.33	Bouboulou2
				78	82	4	12.53	
BBL-11-DD-005	300	-50	179	74	80	6	4.62	Rawema
			Includes	77.7	78	0.3	81.32	
BBL-11-DD-008	320	-45	198	125	127	2	2.55	Koala

* The above reported data are drill intercept lengths are not true widths

About Burkina Faso

Burkina Faso is a landlocked nation, located in West Africa. It covers an area of roughly 274,000 square kilometres and has an estimated population of more than 16 million people. The country has a stable political setting with a pro-mining and foreign investment stance. Burkina Faso is the fastest growing gold producer in Africa, and was the 4th largest gold producer in Africa in 2012. Eight new mines have been commissioned there over the past six years. The country has excellent geological potential. The Greenstone Belts that host all of the major deposits in Ghana and Cote d'Ivoire continue northward into Burkina Faso. Burkina Faso has undergone less than 15 years of modern mineral exploration, remaining under explored in comparison to neighbouring Ghana and Mali; both of which host world class gold mines in the same belts of Birimian rocks.

About the Company

Nexus Gold Corp. is a Vancouver-based mineral resource company that develops precious metal mineral assets in the world's premier mining districts. The Company is currently concentrating its efforts on the Bouboulou Gold Concession, an advanced exploration project located in Burkina Faso, West Africa and the Walker Ridge Gold Project, a drill-ready, multiple-target, Carlin-type gold project located in the Independence/Jerritt Canyon Gold Trend, Nevada, USA. For more information on these projects, please visit the company website at www.nexusgoldcorp.com.

Warren Robb P. Geo., Senior Geologist is the designated Qualified Person as defined by National Instrument 43-101 and is responsible for the technical information contained in this release.

On behalf of the Board of Directors of NEXUS GOLD CORP.

Peter Berdusco
President and Chief Executive Officer

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