

Nexus Gold Signs Letter of Intent to Acquire Niangouela Gold Concession, Burkina Faso

22.11.2016 | [The Newswire](#)

Vancouver, November 22, 2016 - [Nexus Gold Corp.](#) ("Nexus" or the "Company") (TSX-V: NXS / OTC: NXXGF) is pleased to announce that it has entered a letter of intent with Precision Resources SARL (the "Optionor"), pursuant to which Nexus will acquire the right to earn up to a 100% interest in the Niangouela gold concession located in Burkina Faso, West Africa.

Nexus will have an option to acquire up to a 90% interest in the Niangouela concession, in consideration for cash payments totalling US\$370,000 and the issuance of 600,000 common shares, over a period of three years. Following acquisition of a 90% percent interest in the concession, Nexus will have a further option to acquire the remaining interest through a cash payment of US\$1,000,000, subject to a 1.0% net smelter returns royalty to remain with the Optionor.

The 178 square kilometre concession is located on the Boromo Greenstone Belt, same as the Company's Bouboulou Gold Concession and is proximal to the Kalsaka deposit. The property is road accessible and has one major orpaillage (artisanal workings).

To date 556 pits and 11 trenches have been excavated, and rock and soil samples have been taken. A total of 1137 samples have been collected. Previous programs have identified a zone which runs ENE and WSW occurring in the south central part of the concession. This zone has returned gold in soil samples up to 34 g/t Au, rock samples have returned values up to 18 g/t Au, and trenching has returned values of 4.85 g/t Au over 10 meters.

"Niangouela combined with our Bouboulou project, further solidifies our plans to build a portfolio of highly prospective exploration projects," commented Nexus President and CEO, Peter Berdusco. "The property has returned excellent gold values to date, and is located approximately an hour away from our Bouboulou concession. As we are already deploying resources in the area, a concurrent work program at Niangouela makes good sense and adds additional upside to the months ahead."

Bouboulou Update

Nexus geologist Warren Robb is on site in Burkina Faso and is organizing crews, equipment and preparing drill pad locations. With the completion of the rainy season and local crops harvested the Company will provide further work updates in the coming weeks.

About Burkina Faso

Burkina Faso is a landlocked nation, located in West Africa. It covers an area of roughly 274,000 square kilometres and has an estimated population of more than 16 million people. The country has a stable political setting with a pro-mining and foreign investment stance. Burkina Faso is the fastest growing gold producer in Africa, and was the 4th largest gold producer in Africa in 2012. Eight new mines have been commissioned there over the past six years. The country has excellent geological potential. The Greenstone Belts that host all of the major deposits in Ghana and Cote d'Ivoire continue northward into Burkina Faso. Burkina Faso has undergone less than 15 years of modern mineral exploration, remaining under explored in comparison to neighbouring Ghana and Mali; both of which host world class gold mines in the same belts of Birimian rocks.

About the Company

[Nexus Gold Corp.](#) is a Vancouver-based mineral resource company that develops precious metal mineral assets in the world's premier mining districts. The Company is currently concentrating its efforts on the Bouboulou Gold Concession, an advanced exploration project located in Burkina Faso, West Africa and the Walker Ridge Gold Project, a drill-ready, multiple-target, Carlin-type gold project located in the Independence/Jerritt Canyon Gold Trend, Nevada, USA. For more information on these projects, please visit the company website at www.nexusgoldcorp.com.

Warren Robb P.Geol., Senior Geologist is the designated Qualified Person as defined by National Instrument

43-101 and is responsible for the technical information contained in this release.

On behalf of the Board of Directors of NEXUS GOLD CORP.

Peter Berdusco
President and Chief Executive Officer

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