Blackham Resources Ltd.: 2016 AGM Presentation and Chairman's Address

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Blackham Resources Ltd (ASX:BLK) provide the 2016 AGM Presentation and Chairman's Address.

Dear Shareholders and Guests.

I would like to formally welcome you all to the <u>Blackham Resources Ltd</u> AGM. It is a pleasure to address you as Chairman for the first time. The past year has been a busy and transformational one for your Company.

Your Company has transitioned from being an explorer and developer to being the newest gold producer in Australia. This has been made possible by the executive team lead by Bryan Dixon and Alan Thorn, who have secured a significant undervalued asset and pursued this opportunity through hard work, tenacity and skill to make it a reality. From this current position, the Wiluna and Matilda assets continue to offer seemingly limitless opportunities for ongoing growth and future success for your company.

The team is in the final stages of ramping up to full production to achieve our stated '100,000 oz' per annum, run rate. Currently work is focussed on bedding down safe, stable and cost efficient operations, as well as pursuing a number of already identified metallurgical and operational improvements.

This near term focus on optimisation will continue as your company and management is determined to maximise the leverage offered by the installed capital.

The exploration team is focused on continuing to improve, optimise and lengthen the cash flow profile of the mine, in the first instance, by generating immediate additional free milling Reserves for the now commissioned free-milling circuit from the abundance of geological opportunity that lies within 20kms from the Wiluna Plant.

In parallel to increasing the reserve base for the current processing facility, we are well advanced in completing a feasibility study for the Stage 2 expansion which will include re-commissioning a parallel sulphide circuit and developing a number of additional open cut and underground sources of ore.

We also continue to progress and evaluate the plethora of geological opportunities and occurrences lying within our tenements, that have the potential to be large scale and potentially game changing new discoveries, again, all within trucking distance to our centralised processing facility.

In closing I would like to take this opportunity to thank all of our shareholders, service providers and our staff for all of the effort and hard work which is delivering lasting benefits for the Company and shareholders.

I would also like to acknowledge the support and work by my fellow directors and in particular, Paul Murphy who sadly passed away earlier this year. Paul is an 'original shareholder' who assisted the Company in his role as Chairman through some very difficult times, which have laid the foundations for the success we are enjoying today.

I look forward to the next phase of growth and transformation for Blackham and the ongoing benefits this will bring for shareholders.

Thank you Milan Jerkovic Chairman

To view the presentation, please visit: http://abnnewswire.net/lnk/87OS5998

About Blackham Resources Ltd:

Blackham Resources Limited (ASX:BLK), is an emerging gold producer focused on its Matilda Gold Project in Western Australia where mining and production is imminent. Matilda â,¬™s resources of 48Mt @

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3.3g/t for 5.1Moz, all within a 20km radius of its gold plant currently being re-commissioned. The Matilda Gold Project incorporates over 780 square kilometres of tenements and cover around 55 kilometres of strike along the Wiluna and Coles Find Mine Sequences. The Project has historically produced 4.3 million ounces of gold

Source: Blackham Resources Ltd

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