

Vancouver, British Columbia--(Newsfile Corp. - November 29, 2016) - David H. Brett, President & CEO, [Engold Mines Ltd.](#), (TSXV: EGM) ("EnGold") reports that EnGold has arranged a non-brokered private placement of 5,000,000 flow-through ("FT") units at \$0.20 per unit (the "Units") for gross proceeds of \$1,000,000, subject to the approval of the TSX Venture Exchange. The Units will consist of one FT share and one warrant to purchase one non-FT common share at a price of \$0.30 for a period of two years. The proceeds of the financing will be used to fund exploration at EnGold's 100% owned Lac La Hache Property in the Cariboo region of BC.

The financing will be subject to payment of a cash finder's fee of 7% and issuance of 7%, 2-year finder's warrants to purchase one non-FT share at \$0.30 per share.

[Engold Mines Ltd.](#)

Per/

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This news release may contain "forward-looking statements". Readers are cautioned that any such statements are not guarantees of future performance and that actual development or results may vary materially from those in these "forward looking statements."

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.