Apex Resources Inc. Receives Confirmation from Margaux Resources of Jersey Exploration Property Expenditures

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Vancouver, December 7, 2016: Apex Resources Inc. (TSX-V: APX; "the Company", "Apex") has received notification from Margaux Resources Inc. that in compliance with section 3.2(b) of the Jersey Emerald Agreement, Margaux incurred property expenditures in excess of $2.0 million by November 8th, 2016. The property purchase agreement required that Margaux incur not less than a minimum of $2.0 million in property expenditures by November 8th, 2016.

Margaux Resources Inc. is buying the Jersey Emerald property from Apex for $4.010 million subject to a 1.5% NSR retained by Apex. Option payments received by Apex have totaled $1,045,000.00. The remaining purchase price of $2,965,000 will be paid in monthly installments with the final payment due by March 1, 2020.

About Apex Resources Inc.

Apex Resources Inc. is a Canadian exploration and development company focused on British Columbia and Yukon, Canada. Apex's business strategy is to acquire quality, under explored, precious metal properties with undiscovered resource potential in established mining camps. The company then advances the projects until they can be joint ventured or sold with a retained NSR royalty to Apex.

In addition to the Jersey-Emerald property Apex has a portfolio of quality properties all of which have funded exploration programs planned for 2017 including:

1. The Kena-Daylight gold properties under option to Acquireco.

2. The Red Ridge gold-silver-copper property in the Yukon Territory.

3. The Eldorado, Cloud and Wild precious metal properties in BC's Golden Triangle.

For further information on the Company's projects, visit www.apxresources.com.

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