

ST. JOHN'S, NEWFOUNDLAND AND LABRADOR--(Marketwired - Dec 13, 2016) - [Altius Minerals Corp.](#) (TSX:ALS) is pleased to report that together with select strategic investors it is participating in the co-founding of a new company, Adventus Zinc Corporation, that intends to become publicly traded and which will focus on the acquisition and advancement of zinc exploration and development projects.

Altius is contributing an extensive portfolio of zinc exploration projects in Ireland and Eastern Canada, which it has been opportunistically assembling over the past 4 years, and will be providing a portion of Adventus Zinc's pre-IPO seed capital funding.

In addition to advancing its exploration lands, Adventus Zinc intends to pursue the acquisition of advanced zinc projects that range from resource delineation through to feasibility stage. Altius and the co-founding strategic investors of Adventus Zinc will each contribute technical and financial strength to this effort.

Christian Kargl-Simard, P. Eng., has been appointed as the President and CEO of Adventus Zinc. Christian has had a 13-year mining-related career, including close to 10 years in mining investment banking at Raymond James Ltd. and Haywood Securities Inc., and brings a strong combination of technical and financial evaluation skills and corporate financing and M&A experience to Adventus.

Adventus Zinc intends to file a preliminary prospectus in connection with an IPO in the near future, at which time further details regarding the major strategic investors, board composition and projects will be provided.

#### *Forward-Looking Information*

*This news release contains forward-looking information. Forward looking information contained in this new release includes, but is not limited to, the intentions of Adventus Zinc to become publicly traded and to file a preliminary prospectus, its plans to pursue the acquisition and advancement of zinc projects, and the expected future contributions of Altius and strategic investors to Adventus Zinc. These statements are based on information currently available to Altius and Altius provides no assurance that actual results will meet management's expectations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", "could", "estimates", "expects", "may", "shall", "will", or "would". Forward-looking information contained in this news release is based on certain factors and assumptions regarding, among other things, the receipt of necessary regulatory approvals, the ability of Adventus Zinc to complete an IPO, and other similar matters. While Altius considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.*

*Although Altius believes the expectations expressed in such forward-looking information are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking information. Factors that could cause actual results to differ materially from those in forward-looking statements include, among other things, changes in market conditions, changes in the prices of commodities, unanticipated changes in key management personnel, general economic and political conditions, the risk that Adventus Zinc's IPO may not be completed or that it may not receive sufficient seed capital funding, and the failure to receive applicable regulatory approvals. Accordingly, actual events may differ materially from those projected in the forward-looking information. This list is not exhaustive of the factors that may affect any of the forward-looking information in this news release. These and other factors should be considered carefully and readers should not place undue reliance on the forward-looking information in this news release. Altius does not undertake to update any forward-looking information that may be made from time to time by Altius or on its behalf, except in accordance with applicable securities laws.*

#### *About Altius*

*Altius' diversified royalties and streams generate revenue from 14 operating mines located in Canada and Brazil that produce copper, zinc, nickel, cobalt, precious metals, potash and thermal (electrical) and metallurgical coal. The portfolio also includes numerous pre-development stage royalties covering a wide spectrum of mineral commodities and jurisdictions. It also holds a large portfolio of exploration stage projects which it has generated for deal making with industry partners and which will result in third party funding, equity and minority interests and newly created royalty interests.*

*Altius has 43,335,654 shares issued and outstanding that are listed on Canada's Toronto Stock Exchange. It is a member of both the S&P/TSX Small Cap and S&P/TSX Global Mining Indices.*

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