

VANCOUVER, Dec. 19, 2016 /CNW/ - VanadiumCorp Resource Inc. (TSX "VRB") (the "Company") is pleased to announce it has commissioned the preparation and process testing of massive magnetite from its 100% owned Lac Dore Vanadium Project in Quebec, Canada. The processing consideration tested will target production of vanadium electrolyte "VE", iron and titanium. Testing results are anticipated Q2 2017. The VE produced will be used to demonstrate the quality of vanadium electrolyte for vanadium battery partners and additional testing. Economics of the considered VE process technology will be included in the Company's PEA in Q1 2017.

#### Highlights

1. Direct, high efficiency VE process technology
2. Environmentally friendly mineral extraction, process and 100% reusable VE battery material
3. Iron and titanium recovery potential

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE VanadiumCorp Resource Inc.

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