

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Dec 21, 2016) - Kaizen Discovery (TSX VENTURE:KZD) announced today that the Aspen Grove joint venture, comprising Kaizen Discovery (60%) and ITOCHU Corporation (40%), does not intend to continue with its exploration program at the Aspen Grove Copper-Gold Project in British Columbia, Canada. The joint venture's board will assess various options for the project, including a possible sale to, or joint venture with, a third party.

Kaizen Discovery will continue to focus its exploration efforts on its flagship Pinaya Copper-Gold Project in Peru. It also will continue to assess and pursue new undervalued mineral exploration opportunities.

About the Aspen Grove Copper-Gold Project

The Aspen Grove Copper-Gold Project is located near the city of Merritt in southern British Columbia. The project is approximately 112 km² (11,237 ha) in area and covers part of an extensive belt of porphyry copper-gold mineralization hosted by Early Triassic Nicola Group volcanic rocks and Late Triassic to Early Jurassic intrusions. The Kaizen-ITOCHU joint venture conducted exploration programs on the project in 2015 and 2016, details of which are available at http://www.kaizendiscovery.com/s/aspen_grove_project.asp.

More information on Kaizen is available at www.kaizendiscovery.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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