VANCOUVER, BC / ACCESSWIRE / January 3, 2017 / Forum Uranium Corp. (TSXV: FDC) (OTC PINK: FDCFF) ("Forum" or the "Company") announces that it has closed the second tranche of its private placement previously announced on December 15, 2016. The Company has raised an additional $416,000 through the issuance of 5,000,000 flow through common shares at a price of $0.08 per flow through share and 200,000 units at a price of $0.08 per unit. Each unit consists of one common share and one share purchase warrant. Each warrant entitles the holder thereof to acquire one common share at a price of $0.12 for a period of two years expiring December 30, 2018. The Company issued 272,125 finder's warrants at a price of $0.08, exercisable until December 30, 2017, and paid $22,120 in cash commissions. All securities are subject to a four month hold period expiring May 1, 2017.

About Forum Uranium

Forum Uranium Corp. is a Canadian-based energy company with a focus on the acquisition, exploration, and development of Canadian uranium projects. Forum has assembled a highly experienced team of exploration professionals with a track record of mine discoveries for unconformity-style uranium deposits in Canada. The Company has a strategy to discover near surface uranium deposits in the Athabasca Basin, Saskatchewan by exploring on its 100% owned properties and through strategic partnerships and joint ventures with Cameco, AREVA, Rio Tinto Exploration, NexGen and Uracan.

ON BEHALF OF THE BOARD OF DIRECTORS

Richard J. Mazur, P.Geo.
President & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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