Bravura Ventures Corp provides an exploration update on the Musgrove Creek and Grew Creek projects

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VANCOUVER, Jan. 10, 2017 - <u>Bravura Ventures Corp.</u> (CSE: BVQ; OTC: BRVVF; FRA: 23B) ("Bravura" or the "Company") is pleased to announce an exploration update for both its Musgrove Creek gold project, near Salmon, Idaho; and its Grew Creek gold project located in the Watson Lake Mining District in southeast Yukon.

Musgrove Creek

Bravura has received significant information from the U.S Forestry Service ("Forestry") in Idaho with respect to its recently lodged Plan of Operations. The Forestry reviews and approves exploration permits on the lands they manage with Bravura's Musgrove Project falling under such jurisdiction. Forestry has provided an update with respect to timelines and an internal pathway for the approval process. Bravura believes this to be a significant and positive step forward for Musgrove Creek. The below time frames have been provided by Forestry:

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Checkpoint	Due Date
Field Review	Completed
Initiate Public Scoping	January 2017
Develop Design Criteria, Mitigation, Monitoring	January 2017
Complete Effects Analysis	March 1, 2017
EA and Draft DN/FONSI released	April 1, 2017
Objection Period	April 1 through mid-May, 2017
Resolution (if necessary)	Mid-May through July 1, 2017
Implementation	Mid-July, 2017

^{*}Timelines are tentative and are subject to change pending outcomes of each checkpoint.

The Plan of Operation will be subject to routine public notice periods. Proposed operations under the application may be conducted over a three year period, thus allowing for a flexible drilling program and one that could span multiple field seasons. Proposed operations include the reopening of a total of approximately 2,045 metres of previously- constructed and reclaimed drill roads, the construction of a total of approximately 470 metres of completely new road, and the construction of a total of 14 drill sites each approximately 6 metres by 12 metres in area. As many as 3 drill holes per site may be drilled at each site, for a possible total of up to 42 holes and 12,800 metres of total drilling.

Bravura will provide an update on any finalized exploration and drill programs for 2017, with any decision by the U.S Forestry on the Plan of Operations application, as and when received.

Grew Creek

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Bravura is pleased to inform that the company is well underway with an internal desktop review which will determine 'best approach' for seeking independent professional consultants to assist in the initial exploration phase of the project. A review of all historic geochemistry, geophysics, geology and drill information will combine into a decision on next best steps and scope of work for consultants.

Bravura will also be eligible to make application to the Yukon Mineral Exploration Program ("YMEP"). The YMEP promotes and enhances mineral prospecting and exploration activities in Yukon. It provides a portion of the risk capital required to locate, explore and develop mineral projects to an advanced exploration stage.

Bravura will provide an update on the detail of the application and final submission towards the end of Q1.

About Bravura Ventures Corp.

Bravura Ventures Corp. is a mineral-exploration resource company trading on the TSX Venture Exchange. The Company is currently acquiring, and intends to begin exploring, the advanced exploration-stage Gold Projects.

BRAVURA VENTURES CORP	
"Greg Burns"	
Greg Burns, Director	

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SOURCE Bravura Ventures Corp.

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