Apex Resources Inc. Expands its Mineral Tenure Holdings in BC's Golden Triangle

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Vancouver, January 31, 2017 - Apex Resources Inc.. (TSX-V: APX; "the Company, "Apex") is pleased to announce it has acquired 1833.13 hectares of additional mineral tenures on its Cloud Property, located in British Columbia's Golden Triangle area approximately 50 km north of the community of Stewart, BC. This brings the Cloud Property to a total of 3414.15 hectares.

The Cloud Property is one of three properties owned by Apex in the Golden Triangle area. Together with the Wild and Eldorado Properties Apex now holds almost 10,000 hectares of mineral tenures in this metal rich area (see News Release dated August 24, 2016). The Cloud Property is located 8.0 kilometres west of the historic Granduc Mine with 15.5 million tonnes of historic production grading 1.22% copper, 0.13 g/t gold and 7.97 g/t silver. On the Cloud Property, high level government magnetics show a strong magnetic trend similar in size and magnitude to that seen at the Granduc Mine. Currently, the company is acquiring detailed satellite imagery base mapping in preparation for an airborne geophysical survey (magnetics and electromagnetics).

British Columbia's Golden Triangle is host to the Red Chris mine with a measured and indicated resource of 1.034 billion tonnes grading 0.35% copper and 0.35g/t gold and several high-grade past-producing gold mines including the Premier, Eskay Creek and Snip deposits. Several large new gold deposits are approaching potential development including Seabridge Gold Inc.'s KSM Project and the Valley of the Kings deposit of Pretium Resources Inc.

Arthur Troup, president of Apex, commented, "The golden triangle is the most important metal rich region in BC host to numerous world class gold, silver and copper deposits that are headed for production. It is extremely encouraging that diligent work by our geologists has lead to the recognition of a new untested target in this metal rich camp."

Ms. Linda Dandy, P.Geo., Director has considerable experience in the Golden Triangle area and will supervise this work program. Ms. Dandy is Apex's project supervisor and "Qualified Person" for the purpose of NI 43-101, "Standards of Disclosure for Mineral Projects".

For further information on the Company's projects, visit www.apxresources.com.

Arthur G. Troup, P.Eng., Geological

President and CEO

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