

Vancouver, British Columbia (FSCwire) - King's Bay Gold Corporation (TSX-V: KBG), (FSE:KGB1), operating as King's Bay, a mining exploration and development company based in Vancouver Canada, is pleased to announce that it has entered into an agreement, pending exchange approval, with Destroismaison CLM Holdings Corporation, a newly formed private company, in regard to the Menary Gold Project, located in the Kenora Mining Division of Ontario.

In exchange for 100% of the right, title, and interest in and to the Menary Gold Project, consisting of one mining lease, and 5 unpatented claims, the Vendor shall receive 15% of the existing shares of the Purchaser. The Purchaser shall retain for the period of 24 months from the date of execution, the option to purchase back the entirety of the 15% share position of the Vendor for \$100,000.00.

Kevin Bottomley states: "This transaction allows King's Bay the ability to focus on our stated goal of exploring for cobalt and other high tech metals, while maintaining exposure to the potential of one of our non-core assets."

About King's Bay

King's Bay is focused on the exploration of cobalt and other high tech metals in North America. The company believes in this emerging fast growth sector and will continue to seek out and evaluate properties that show promise for development. King's Bay Gold Corp is operating as King's Bay.

On Behalf of the Board of Directors,

Kevin Bottomley CEO, President

For Investment Inquiries please contact:

Brad Hoeppner, Director

O: 604 681 1568

E: Brad@kingsbayres.com

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Source: King's Bay Gold Corporation (TSX Venture:KBG)

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