

Platinex Enters the Cannabis Industry

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TORONTO, Mar 29, 2017 - [Platinex Inc.](#) (CSE:PTX)(CSE:PTX.CN) ("Platinex" or the "Company") has entered the cannabis industry. Currently, the Company is in the process of developing an online cannabis shopping mall. The mall will be available through an app and interactive website developed by IT professionals. All products offered by vendors in the mall will adhere to a framework of existing laws. The technology in this industry changes rapidly and the products available will reflect such changes. A national and international advertising campaign will help drive potential customers and vendors to the app and the website. Further information will be disclosed as Platinex achieves each milestone.

James R Trusler, President & CEO of Platinex, states: "The CSE is the market of choice to build this project, seek new opportunities and grow the Company's mining assets. Platinex's contacts in this new industry extend throughout North America. This is an unique, ambitious project. Its aim is to build an online powerhouse that generates growing revenue and becomes a preferred destination."

Platinex does not expect that this new project will involve a change in business and the Company expects to maintain a primary focus on mineral exploration. The cannabis project is a new business line in addition to exploration which is Platinex's continuous focus.

About Platinex Inc.

Platinex's goal is to create shareholder value through entrepreneurial endeavors and its existing mineral exploration activities. The mining focus is currently on the Shining Tree gold camp, which has received little modern exploration compared to other gold camps in the Abitibi Greenstone Belt, but its potential is accentuated by several major discoveries along strike in recent years. Its current entrepreneurial activities include the establishment of a cannabis mall. Shares of Platinex are listed for trading on the Canadian Securities Exchange ("CSE") under the symbol "PTX".

To receive Company press releases, please email jtrusler@platinex.com and mention "Platinex press release" on the subject line.

FORWARD-LOOKING STATEMENTS:

Certain of the information contained in this news release may contain "forward-looking information". Forward-looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of Platinex, or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking statements and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

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