VANCOUVER, BRITISH COLUMBIA--(Marketwired - March 29, 2017) - Rapier Gold Inc. (TSX VENTURE:RPR) ("Rapier" or the "Company") announces that, based on proxies deposited, Rapier Management and Board have received overwhelming support from shareholders independent of the Delbrook Pack.

Excluding shares held by members of the Delbrook Pack and by Rapier Management and Board, approximately 89% of the votes cast by long-term retail shareholders were in favour of Rapier's director nominees, while only an underwhelming 11% voted for Delbrook's Dissident Nominees.

Roger Walsh, President of Rapier stated. *"The Board and Management of Rapier would again like to thank the ordinary shareholders of Rapier for their overwhelming and continued support. Many shareholders, in addition to their voting support, have also complained to the BC Securities Commission about the tactics and misleading disclosure of the Delbrook Pack. I would encourage any shareholder who is able, to attend our annual general meeting tomorrow to express their concerns in person. I look forward to seeing you then."*

The Annual General Meeting will be held on Thursday March 30, 2017 at 10:00 am (PACIFIC TIME) at the offices of Fasken Martineau Dumoulin LLP, 550 Burrard Street, 29th Floor, Vancouver, B.C.

Advisors

Rapier has retained Kingsdale Advisors as its strategic shareholder advisor, proxy solicitation agent, and communications advisor. Fasken Martineau DuMoulin LLP is acting as legal advisor to the Rapier Board in connection with the Annual General Meeting.

ON BEHALF OF THE BOARD OF DIRECTORS

Roger Walsh,
President & CEO
Phone: (604) 617-1627
Email: roger@rapiergold.com
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Cautionary Note Regarding Forward Looking Statements: Certain disclosure in this release may constitute forward-looking statements. In making the forward-looking statements in this release, the Company has applied certain factors and assumptions that are based on the Company's current beliefs as well as assumptions made by and information currently available to the Company, including that the Company is able to procure personnel, equipment and supplies required for its exploration activities in sufficient quantities and on a timely basis and that actual results of exploration activities are consistent with management's expectations. Although the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such risk factors include, among others, that actual results of the Company's exploration activities will be different than those expected by management and that the Company will be unable to obtain financing, or will experience delays in obtaining any required government approvals or be unable to procure required equipment and supplies in sufficient quantities and on a timely basis. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

Contact

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