MONCTON, NB, April 11, 2017 /CNW/ - Heather Goguen (the "Acquiror") announced today that she has exercised warrants to acquire 640,000 common shares in Colibri Resource Corp. (the "Company") at \$0.075 per common share for a total purchase price of \$48,000. The Company is located at 105 Englehart Street, Suite 700, Dieppe, New Brunswick E1A 8K2.

In addition, the Acquiror has previously acquired common shares of the Company as follows:

- 1) On June 30, 2016, she acquired 300,000 Units of the Company by way of a private placement at a price of \$0.10 per Unit. Each Unit is comprised of one common share and one half warrant to purchase an additional share at a price of \$0.15 per share if exercised within two years.
- 2) On April 29, 2016, she acquired 800,000 Units of the Company by way of a private placement at a price of \$0.05 per Unit. Each Unit is comprised of one common share and one whole warrant to purchase an additional share at a price of \$0.075 per share if exercised with the first year and at a price of \$0.085 per share if exercised within the second year.

As a result of today's warrant exercise, the Acquiror now holds 2,133,333 common shares of the Company, an increase in her holdings from 14.52% to 18.35% of the common shares currently outstanding.

The Acquiror, a resident of Moncton, NB, may be contacted c/o 105 Englehart Street, Suite 700, Dieppe, New Brunswick E1A 8K2 and acquired these common shares for investment purposes, and may, from time to time, acquire additional securities of the Company or dispose of such securities as she may deem appropriate.

SOURCE Colibri Resource Corp.

Contact

For more information, including a copy of the early warning report filed under applicable Canadian securities laws, please contact Kenneth A. Cawkell of Cawkell Brodie LLP, the agent of the Acquiror at 604-684-3323 x 227 or see the Company's profile on SEDAR at www.sedar.com.