

Elko, NV (FSCwire) - [Lithium Corp.](#) [OTCQB:LTUM] is pleased to announce that it and Bormal Resources Inc., a private British Columbia company have executed the formal agreement with respect to the optioning of three Tantalum-Niobium properties in British Columbia. Also, the Company has amended its trenching permit for the BC Sugar flake graphite property, to allow for work in a previously untested area.

As outlined in our March 02, 2017 press release, [Lithium Corp.](#) has the option to earn a 100% interest in three separate claim blocks by furnishing 1,000,000 common shares to the Optionor upon the signing of the formal agreement, and issuing a further 750,000 common shares on the 1st anniversary of the signing of the agreement. The properties are subject to two separate 1% Net Smelter Royalties (NSR's) that may be purchased at any time for \$500,000 each.

As indicated in the earlier release two of the properties exhibit strong Tantalum-Niobium (Ta-Nb) mineralization in stream sediments, while the third property is an area of known Ta-Nb enriched carbonatite occurrences where a brief field program by Bormal in 2015 located one of these carbonatites. Concurrent soil sampling determined that the soils here are enriched with Ta-Nb over the known occurrence, and indicated that there are other geochemical anomalies locally that may indicate more carbonatites exist here and are near surface. The Company anticipates preliminary geochemical and prospecting work on the property to commence early this summer.

BC Sugar Graphite Project

Also the Company has revised its BC Sugar exploration permit with BC Energy and Mines to allow for new trenching this year in an area of several discrete geophysical anomalies that is devoid of surface rock exposures, and was not investigated when [Lithium Corp.](#) trenched the property in 2015. The Company is looking to commence this work in early fall 2017.

About Lithium Corporation

[Lithium Corp.](#) is an exploration company based in Nevada devoted to the exploration for energy storage related resources throughout North America, looking to capitalize on opportunities within the ever expanding next generation energy storage markets.

Contact Info

Tom Lewis, CEO
[Lithium Corp.](#)
775-410-2206
info@lithiumcorporation.com

Notice Regarding Forward-Looking Statements

This current report contains "forward-looking statements," as that term is defined in Section 27A of the United States Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. We are not in control of minerals prices and these could vary to make development uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate. Investors should consult all of the information set forth herein and should also refer to the risk factors disclosure outlined in our most recent annual report for our last fiscal year, our quarterly reports, and other periodic reports filed from time-to-time with the Securities and Exchange Commission.

To view this press release as a PDF file, click onto the following link:
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