EDMONTON, ALBERTA--(Marketwired - April 20, 2017) - <u>Altiplano Minerals Ltd.</u> (TSX VENTURE:APN) ("APN" or the "Company") is pleased to announce the commencement of underground drilling at the company's Comet Joint Venture (CJV), near La Serena. Chile.

To date, the CJV has advanced the 3.5 m high by 3.5 m wide adit approximately 95 m at a 15% decline from surface. At 95m the adit intersected the Farellon Vein system over a true width at that point of 1.8 m. The adit was continued for an additional 8-10 m at which point it turned to run parallel to the vein in the footwall behind the vein. As of this release work continues on the adit and it has advanced an additional 35 m in the footwall parallel to and about 7 m behind the vein.

The underground drill and associated gear was purchased from a Canadian supplier and has now cleared Chilean Customs and arrived at site. Drilling will commence within a few days and continue for the next few months. The underground drilling will consist of short 10-25m holes along an optimal pattern to confirm an underground resource and reserve.

Concurrent to the drill program Altiplano continues to advance the underground adit an additional 360 m to its targeted length of 500m.

About Altiplano

Altiplano Minerals Ltd. (TSX VENTURE:APN) is a mineral exploration company focused on evaluating and acquiring projects with significant potential for advancement from discovery through to production, in Canada and abroad. Management has a substantial record of success in capitalizing opportunity, overcoming challenges and building shareholder value. Additional information concerning Altiplano can be found on its website at www.altiplanominerals.com.

ON BEHALF OF THE BOARD

John Williamson, President and CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the (TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at www.sedar.com.

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