

Forum Uranium Identifies New Drill Targets on Its Highrock Project near Key Lake in Saskatchewan's Athabasca Basin

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Vancouver, April 26, 2017 - [Forum Uranium Corp.](#) (TSXV: FDC) ("Forum") is pleased to announce that the ground gravity survey conducted on its 100% owned Highrock project (see news release dated March 28, 2017) has identified several new areas of interest at the north end of the Property, closest to the Key Lake deposits. The results of the 100m X 100m station density survey show several new gravity lows, interpreted to be caused by clay alteration systems that may be associated with uranium mineralization (see Figure 1).

Ken Wheatley, Vice-President, Exploration noted, "Forum's team is particularly intrigued by an exceptionally large gravity low coupled with a significant EM conductor on the north end of the Property near the Cameco/AREVA Key Lake property boundary. This large untested area will be one of the main targets in the next drill campaign. In addition, drilling in 2016 identified several new targets on the south end of the property and on the southern Highrock claim where a 4 km strike length of the north-south EM conductor and gravity low remains untested by drilling."

With the ground gravity and ground EM surveys now completed over the entire main structural trend, the Highrock project has been fully readied for a future comprehensive drill program.

Ken Wheatley, P.Geo. and Forum's Vice President, Exploration and Qualified Person under National Instrument 43-101, has reviewed and approved the contents of this news release.

About Forum Uranium

[Forum Uranium Corp.](#) is a Canadian-based energy company with a focus on the acquisition, exploration and development of Canadian uranium projects. Forum has assembled a highly-experienced team of exploration professionals with a track record of mine discoveries for unconformity-style uranium deposits in Canada. The Company has a strategy to discover near surface uranium deposits in the Athabasca Basin, Saskatchewan by exploring on its 100% owned properties and through strategic partnerships and joint ventures with Cameco, AREVA, Rio Tinto, NexGen and Uracon.

Figure 1: Residual Gravity on the Highrock Project. Gravity highs are red, gravity lows are blue. The EM conductors are shown as red lines, yellow dots are Forum drill holes from earlier reconnaissance drilling completed in 2016. The large area of coverage on the north end of the project was covered by the recently completed 2017 ground gravity survey.

To view an enhanced version of Figure 1, please visit:
http://orders.newsfilecorp.com/files/4908/26351_a1493143609005_71.jpg

ON BEHALF OF THE BOARD OF DIRECTORS

Richard J. Mazur, P.Geo.
President & CEO

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