

# Firesteel Resources Inc. Announces Repricing of Previously Announced Private Placements

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Vancouver, April 27, 2107 - [Firesteel Resources Inc.](#) (TSX-V: FTR) ("Firesteel" or the "Company") today announced amendments to the terms of its previously announced private placement offerings of (i) up to \$2,000,000 in convertible debentures (the "Debentures") with a 9% coupon (the "Debenture Offering") and (ii) up to \$2,000,000 in units ("Units"), with each Unit consisting of one common share in the capital of the Company (each, a "Common Share") and one-half of one common share purchase warrant (each whole warrant, a "Warrant") in the capital of the Company (the "Unit Offering" and together with the Debenture Offering, the "Offerings").

The Debentures will mature on June 30, 2020. Each debenture will have a face value of \$1,000 and the conversion price has been decreased from \$0.12 per Common Share to \$0.10 per Common Share, such that each Debenture will now be convertible into 10,000 Common Shares. The Company can force conversion if its common shares trade above \$0.25 for more than 20 consecutive days. The securities will be RRSP eligible.

The terms of the Units have been revised by the reduction in the price of the Units from \$0.10 per Unit to \$0.075 per Unit, with each whole Warrant exercisable into one Common Share for a period of two years after the closing date of the Unit Offering, with the exercise price reduced from \$0.20 per share to \$0.15 per share.

The net proceeds of the Offerings will be used to complete Firesteel's first option to acquire 10% of Nordic Mines Marknad and for general working capital. All securities issued in connection with the Offerings will be subject to a statutory four month hold period. Completion of the Offerings is subject to receipt of the approval of the TSX Venture Exchange.

## About the Company

Firesteel is an exploration-stage junior mining company engaged in the acquisition and exploration of prospective precious and base metal properties in Canada and stable jurisdictions around the world.

On 7th April 2017, Firesteel announced the signing of heads of agreement for an option to acquire 100% of Nordic Mines Marknad, a wholly owned subsidiary of Nordic Mines AB. Nordic Mines Marknad owns 100% of Nordic Mines OY, the operator of the fully permitted and past producing Laiva Mine near Raahelä in Finland:

In addition Firesteel currently has one highly prospective property in British Columbia.

The Star property is currently operated under a Joint Venture agreement between Firesteel (49%) and Prosper Gold. (TSX-V: PGX) (51%).

For a detailed overview of [Firesteel Resources Inc.](#) please visit:

[www.FiresteelResources.com](http://www.FiresteelResources.com)

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

#### Advisory Regarding Forward Looking Statements

This news release contains forward-looking statements. Users of forward-looking statements are cautioned that actual results may vary from forward-looking statements contained herein. Forward-looking statements include, but are not limited to: expectations, opinions, forecasts, projections and other similar statements concerning anticipated future events, conditions or results that are not historical facts. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". While the Company has based these forward-looking statements on its expectations about future events as at the date those statements were prepared, the statements are not a guarantee of the Company's future performance. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it cannot give any assurance that such expectations will prove to be correct.

The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement and are made as of the date of this new release. Unless otherwise required by applicable securities laws, the Company does not intend nor does it undertake any obligation to update or review any forward-looking statements to reflect subsequent information, events, results or circumstances or otherwise.

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