International Lithium Appoints Deputy Chairman

25.05.2017 | Newsfile

Vancouver, May 25, 2017 - International Lithium Corp. (TSXV: ILC) (the "Company" or "ILC") is pleased to announce the Appointment of John Wisbey as Deputy Chairman. Mr. Wisbey has been a Director of the Company and Corporate Secretary since January 2017, and an investor since 2015.

Mr. Wisbey is a technology entrepreneur and ex-banker. He founded two London AlM listed companies; IDOX plc, which provides software for Local Authority planning applications, and Lombard Risk Management plc, which creates software for risk management and regulation. He also recently established Convendia Ltd., an early stage private company which specializes in cashflow management and contingent cashflow evaluation. He was formerly a banker at Kleinwort Benson, where he held various roles, including a Director in the Derivatives Group, Head of Options and corporate lending. Mr. Wisbey has acted as a public company Chairman, CEO or Director for seventeen years. He is a graduate of Cambridge University.

Kirill Klip, the Company's Executive Chairman commented, "As International Lithium moves to the next stage as a public company, and progressively finances its participation in the Mariana project in Argentina and other projects, it is very important that the Company adds familiarity with fundraising in overseas markets such as London to its key skill set, so that the Company is always able to meet its obligations and its proposed investment plans."

Mr. Wisbey will oversee the Company's capital market operations in conjunction with the Chairman and the Board of Directors.

Other News

The Company announces that Patricia Fong, CPA, CMA, has resigned as Chief Financial Officer for personal reasons. She will continue to assist the Company on a part-time basis in a non-executive role.

On behalf of the Board of Directors.

Kirill Klip Executive Chairman

For further information concerning this news release please contact +1 604-700-8912

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Cautionary Statement Regarding Forward-Looking Information

Except for statements of historical fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "will", "could" and other similar words, or statements that certain events or conditions "may" or "could" occur. Such forward-looking information is based on a number of assumptions and subject to a variety of risks and uncertainties, including but not limited to those discussed in the sections entitled "Forward-Looking Statements" in the interim and annual Management's Discussion and Analysis which are available at www.sedar.com. While our management believes that the assumptions made are reasonable, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results

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may vary materially from those described in forward-looking information. Forward-looking information herein, and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this cautionary statement. Except as required by law, the Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

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