

Kesselrun Resources Provides Bluffpoint Update

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Thunder Bay, May 30, 2017 - [Kesselrun Resources Ltd.](#) (TSXV: KES), (OTC Pink: KSSRF) ("Kesselrun") is pleased to provide the following update on its 100% owned Bluffpoint Gold Project:

Structural and alteration mapping is ongoing on the Bluffpoint Gold Project. Significant grab sample results are summarized below.

Table 1: Summary of Significant Grab Sample Results — Bluffpoint Project ⁽¹⁾

Sample ID	Au (g/t)	Easting (mE)	Northing (mN)
329016	55.31	471644	5449055
329113	26.40	471738	5449089
329706	23.88	472313	5449274
329341	9.91	471819	5448948
329488	9.15	471500	5449352
329707	3.24	472290	5449354
329054	3.51	470353	5446261
329473	2.54	472305	5449352
329115	1.97	471730	5449100
329017	1.95	471655	5449058
329704	1.94	472613	5449699
329451	1.56	475439	5450561
329408	1.51	472212	5449413

(1) Grab samples are selectively taken and random in size and may not be representative of mineralization characteristics

Michael Thompson, P.Geo., President and CEO, commented, "Bluffpoint continues to impress with the number of new showings being discovered. These encouraging results, along with the structural and alteration mapping, has enabled us to refine our mineralization model. Targeting is ongoing utilizing these results for eventual drill testing in the future".

Kesselrun's Bluffpoint Gold Project is located approximately 50 km northeast of, and on the same structural trend as, New Gold's Rainy River mine which is currently under construction. First production at Rainy River is estimated for September 2017 at a rate of 325,000 ounces per year (See New Gold's January 30, 2017 news release). Kesselrun's management believes Bluffpoint has all the ingredients to host a major gold deposit and continues to move the project forward.

Michael Thompson, P. Geo., President and CEO of Kesselrun, is the Qualified Person responsible for the project as defined by National Instrument 43-101 and has approved the technical information in this news release.

QA/QC

Kesselrun has implemented a quality control program for the trench sampling and planned drill program to ensure best practice in sampling and analysis. The planning, execution and monitoring of Kesselrun's quality

control programs are under the supervision of Michael Thompson, P. Geo. Kesselrun maintains strict quality assurance/quality control protocols including the systematic insertion of certified standard reference and blank materials into each sample batch. Analyses in this release were performed by Accurassay Laboratories Ltd. of Thunder Bay, Ontario with ISO 17025 accreditation. Samples are transported in security sealed bags to Accurassay and all samples were analyzed using industry-standard techniques. Gold was analyzed by a standard 30 gram fire assay with an AA and/or gravimetric finish.

About Kesselrun Resources Ltd.

Kesselrun Resources is a Thunder Bay, Ontario-based mineral exploration company focused on growth through property acquisitions and discoveries. Kesselrun's management team possesses strong geological and exploration expertise with particular experience in Northwest Ontario. For more information about Kesselrun Resources, please visit www.kesselrunresources.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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