AuRico Metals Announces Private Placement of Flow-Through Common Shares

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TORONTO, June 6, 2017 - <u>AuRico Metals Inc.</u> (TSX: AMI) ("AuRico" or the "Company") is pleased to announce that it has entered into an agreement pursuant to which it has appointed a syndicate of agents, co-led by Red Cloud Klondike Strike Inc. and Laurentian Bank Securities Inc., and including Macquarie Capital Markets Canada Ltd. and Paradigm Capital Inc., to sell by way of a brokered private placement up to 3,401,361 flow-through common shares of the Company (the "Shares") at a price of C\$1.47 per Share for gross proceeds of up to C\$5,000,000 (the "Offering"). The pricing of the Offering reflects a 28% premium to the 20 day volume weighted average trading price of the Company's common shares on the Toronto Stock Exchange ("TSX").

An amount equal to the gross proceeds of the Offering will be used by the Company to incur "Canadian exploration expenses" (as defined under the Income Tax Act (Canada)) at the Company's Kemess East Project located in British Columbia, Canada and will be renounced by the Company in favour of the purchasers of the Shares with an effective date of no later than December 31, 2017.

>The Offering is anticipated to close (the "Closing") on or about June 29, 2017 and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including the approval of the TSX.

All of the securities sold pursuant to the Offering will be subject to a four month hold period which will expire four months and one day from the date of the Closing.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or any applicable exemption from the registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful.

About AuRico Metals

AuRico Metals is a mining development and royalty company with a 100% interest in the Kemess property in British Columbia, Canada. The Kemess property hosts the feasibility-stage Kemess Underground Gold-Copper Project, the Kemess East Project, and the infrastructure pertaining to the past producing Kemess South mine. AuRico's royalty portfolio includes a 1.5% NSR royalty on the Young-Davidson Gold Mine and a 2% NSR royalty on the Fosterville Gold Mine, as well as a portfolio of additional producing and pre-production royalty assets located in North America and Australia.

Cautionary Statement

This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the future financial or operating performance of the Company and its projects, as well as the completion of the proposed Offering and the use of proceeds from the Offering. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this press release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances, management's estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not

07.12.2025 Seite 1/2

to place undue reliance on forward-looking statements. The Company believes that, in addition to conventional measures prepared in accordance with IFRS, certain investors use this information to evaluate the Company's performance and ability to generate cash flow.

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SOURCE AuRico Metals

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07.12.2025 Seite 2/2