

TORONTO, ONTARIO--(Marketwire - Jun 13, 2017) - [Altiplano Minerals Ltd.](#) (TSX VENTURE:APN)(OTCQB:ALTPF)(FRANKFURT:9AJ1) ("APN" or the "Company") is pleased to announce a project update including initial Copper results from the chip sampling and drilling at the Farellon Cu-Au vein system, near La Serena Chile.

To date, the Farellon decline has advanced over 240m to a depth that is 25m beneath the Alejandro adit where Cu-Au ore was mined to a depth of 70m in the past (Figure 1). Historical production from the Farellon Vein system was reported to be approximately 300,000 tonnes at an average grade of 2.5% Copper and 0.50 g/t Au.

The initial results are positive, being well within the range of expectation and correlating well with historical and Comet Joint Venture (CJV) results from above in the Alejandro adit. Based on the current sampling and drilling within the Farellon decline and the Alejandro adit above, the vein system has a consistent width between 95m and 210m, of about 1.6-1.8m and a consistent grade of between 1.17 % Cu and 1.21 % Cu. This zone has a consistent higher-grade portion of 0.5-0.6m of over 3.2 % Cu. The CJV expects to be drilling beneath the higher-grade portion in the next few weeks (Figure 2).

To view Figure 1 Farellon Longitudinal Section, please visit the following link: <http://media3.marketwire.com/docs/Farellon.jpg>

To date, sample results have been received for 3 points along the 240m Farellon decline. A chip sample result at the 95m intersection of the decline and the vein system, drill hole 001, at 120 m, and drill hole 002 at 210m. Results are shown in Table 1 below. Gold grades are not yet available but are currently in the lab for assay.

To view Figure 2 Farellon Level Plan (400m level) Showing Decline and Estimated Vein System Trace, please visit the following link: <http://media3.marketwire.com/docs/FarellonLevel.jpg>

To view Table 1: Chip sample and drill results, please visit the following link: <http://media3.marketwire.com/docs/Table1ChipSampleDrill.jpg>

CEO John Williamson stated, 'We are very encouraged by the results reported in this update as they are consistent in both grade and widths with the historical data. We believe the results from the drill program will continue to add validation and a more defined view of the scale of this project for our investors. As we continue to advance the project at a rapid pace, further news on drilling and assay results will be available soon.'

[Altiplano Minerals Ltd.](#) (TSX VENTURE:APN) is a mineral exploration company focused on evaluating and acquiring projects with significant potential for advancement from discovery through to production, in Canada and abroad. Management has a substantial record of success in capitalizing opportunity, overcoming challenges and building shareholder value. Additional information concerning Altiplano can be found on its website at www.altiplanominerals.com.

ON BEHALF OF THE BOARD

John Williamson, President and CEO

Tel: (780) 437-6624

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Contact

[Altiplano Minerals Ltd.](#)

Lisa May

Investor Relations

(778) 288-2737

lisam@altiplanominerals.com

Renmark Financial Communications Inc.

Laura Welsh

(416) 644-2020 or (514) 939-3989

lwelsh@renmarkfinancial.com

www.renmarkfinancial.com