Rapier Gold Inc.: Announces Closing of First Tranche of Private Placement

29.06.2017 | Marketwire

VANCOUVER, June 29, 2017 - Rapier Gold Inc. (TSX VENTURE:RPR) (the "Company") is pleased to announce that, subject to final regulatory approval, it has closed the first tranche of its private placement, raising $460,000 through the issuance of 4,600,000 flow through shares. All shares issued in this tranche are subject to a four-month hold period expiring October 30, 2017. Finder's fees on this tranche are payable as to $24,000, and 240,000 compensation warrants at an exercise price of $0.10 cents, with an expiry date of June 29, 2019.

For more details in respect of the private placement, see the Company's news release of June 21, 2017.

ON BEHALF OF THE BOARD OF DIRECTORS

David Lotan
Interim CEO

To view Appendix 1 and Appendix 2, please click on the following link:
http://media3.marketwire.com/docs/1098374Appendix1.pdf

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Cautionary Note Regarding Forward Looking Statements: Certain disclosure in this release constitutes forward-looking statements. In making the forward-looking statements in this release, the Company has applied certain factors and assumptions that are based on the Company's current beliefs as well as assumptions made by and information currently available to the Company, including that the Company is able to procure personnel, equipment and supplies required for its exploration activities in sufficient quantities and on a timely basis and that actual results of exploration activities are consistent with management's expectations. Although the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such risk factors include, among others, that actual results of the Company's exploration activities will be different than those expected by management and that the Company will be unable to obtain financing, or will experience delays in obtaining any required government approvals or be unable to procure required equipment and supplies in sufficient quantities and on a timely basis. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

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