PERTH and TORONTO, July 5, 2017 /CNW/ - <u>Cardinal Resources Ltd.</u> ("Cardinal" or the "Company") (ASX: CDV; TSX: CDV) is pleased to announce that it has filed a final non-offering prospectus (the "Final Prospectus") with the Ontario Securities Commission (the "OSC") and received a receipt therefore from the OSC.

The Final Prospectus has also been filed with the ASX and is available on the Company's SEDAR profile accessible at www.sedar.com. Once final listing approval of the Toronto Stock Exchange (the "TSX") has been obtained, Cardinal's ordinary shares will begin trading on the TSX under the symbol "CDV".

Forward-Looking Statements

Certain statements in this news release constitute forward-looking information under applicable Canadian securities laws. These statements relate to future events or future performance and include the trading of the Company's ordinary shares on the TSX. All statements other than statements of historical fact may be forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "objectives", "strategies", "estimate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe" and similar expressions. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Company believes the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon.

SOURCE Cardinal Resources Ltd.

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