

TORONTO, ONTARIO--(Marketwired - Jul 26, 2017) - [Cardinal Resources Ltd.](#) ("Cardinal" or "the Company") (ASX:CDV)(TSX:CDV) is pleased to announce interim results for Phase Two of its metallurgical test programme for the Namdini Gold Project ("Namdini").

HIGHLIGHTS

- Utilizing standard gold recovery techniques has demonstrated an overall increased gold recovery rate of 86%,
- A conventional grind‐flotation‐regrind‐CIL flowsheet continues to be the preferred process option

Cardinal's Project Manager, Bruce Lilford said:

"We are extremely pleased with the interim results as they continue to improve overall recoveries for Namdini. The test results thus far are demonstrating good lithological consistency, which will allow for predictable metallurgical performance in a production scenario.

Our Phase Two metallurgical test programme is focused on determining resource variability for our main lithology domains being metavolcanics, granite and diorite. The test programme was developed to enhance our metallurgical understanding in order to help ensure a robust process design.

Cardinal selected 16 separate life of mine drill holes as representative samples from the three main lithologies across the entire deposit. Each of the five metre downhole sample lengths were then composited by lithology for metallurgical testing.

The geostatistical resource model was used to target the average grade of the combined sample for each lithology, based on a notional cut-off grade of 0.4 g/t Au ("grams per tonne gold"). The intervals were selected to ensure that the following criteria were met:

- representative spatial distribution within the overall Namdini gold deposit,
- a range of gold grades, predicted to be encountered during normal mining operations, and
- average gold grades matching the overall Namdini geostatistical resource model above a 0.4 g/t Au cut-off

In addition to the drill holes noted above, the Company is conducting additional tests for the anticipated starter pit area. This supplemental metallurgical testing is still in progress.

As the metallurgical testing advances in the project development phase, the process flowsheet will continue to be optimized in order to provide the necessary detailed design criteria."

Cardinal's CEO / MD, Archie Koimtsidis said:

"This round of interim metallurgical results has clearly demonstrated good opportunity for higher gold recovery. We anticipate further confidence and improvement in overall gold recoveries as we continue our metallurgical test programmes."

Qualified Person - Competent Person's Statement

Scientific and technical information contained in this press release has been reviewed and approved by Marc LeVier, K. Marc LeVier & Associates, Inc., who is a 'qualified person' as defined by National Instrument 43-101- Standards of Disclosure for Mineral Projects ("NI43-101"). Mr. LeVier holds a Qualified Professional status from the Mining and Metallurgical Society of America.

The overall release has been compiled by Mr B A Lilford, Member of The Australasian Institute of Mining and Metallurgy (MAusIMM No. 301055), Project Manager of Cardinal Resources, who has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and the activities being reported upon to qualify as a Competent Person, as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lilford consents to the inclusion in this report of the statements based on the information in the form and context in which it appears.

Information in this release that relates to the Namdini Project is based on the results of the Metallurgical Testwork programme undertaken at SunTech Laboratories, Johannesburg, South Africa. The work has been monitored on behalf of Cardinal Resources by Mr B A Lilford, MAusIMM (No. 301055), who has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and the activities being reported upon to qualify as a Competent Person, as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lilford consents to the inclusion in this report of the statements based on the information in the form and context

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This ASX announcement ("Announcement") has been prepared by [Cardinal Resources Ltd.](#) (ABN: 56 147 325 620) ("Cardinal" or "the Company").

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All forward-looking statements made in this Announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

To view metallurgical test program details please click on the following link: <http://media3.marketwire.com/docs/CDV0726.pdf>

Contact

Archie Koimtsidis
CEO /MD
[Cardinal Resources Ltd.](#)
Australia Office + 61 8 6558 0573
Canada Office + 1 647 256 1922
Ghana Office + 233 382 021 838