

Amarillo Gold Corp. Appoints Capital Markets Advisory CA to the Team

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August 21 2017 - [Amarillo Gold Corp.](#) (TSX-V: AGC) ("Amarillo" or the "Company"), is pleased to announce that Karen Mate of Capital Markets Advisory CA ("CMA") has joined the Company as a consultant to broaden the awareness of Amarillo's investment case throughout the retail and institutional market on a global basis. In connection with this appointment, the company has granted CMA 15,000 stock options with an exercise price of \$0.33, exercisable for a period of 3 years.

Prior to joining Amarillo, Ms. Mate has had over 25 years of extensive capital markets experience in her role as a Director of Institutional Sales for leading Broker Dealers, with a focus on marketing and financing publicly listed mining companies.

"Karen is a valued addition to our team as we advance the Mara Rosa Project," stated Rolly Uloth, Executive Chairman of Amarillo. "Her knowledge and experience combined with her extensive contacts within the mining investment field will serve Amarillo well as we aim to expand our exposure with the Canadian and international investment community."

About Amarillo: Amarillo is developing a highly economic, open pit gold resource at its Mara Rosa Project in Goias State, Brazil. In addition, Amarillo has an advanced exploration project at Lavras do Sul in the South of Brazil. Both projects have excellent infrastructure in mining friendly jurisdictions. The Mara Rosa Project is fortunate to have received its "Preliminary License", the main permit that gives social and environmental permission to mine. The Company is currently focused on advancing the Mara Rosa Project to begin construction in 2018. For more detail please refer to our website at: www.amarillogold.com or contact us at: info@amarillogold.com

ON BEHALF OF THE BOARD OF DIRECTORS
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Per: "Buddy Doyle"
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FORWARD LOOKING STATEMENTS:

This news release contains Forward Looking Statements regarding our intentions and plans. Forward looking statements in this news release include the numbers estimated for 2017 and the time line for completion.

Various factors may prevent or delay our plans, including but not limited to, the ability to raise funds, contractor availability and performance, weather, access, mineral prices and success and failure of the exploration and development carried out at various stages of the program. Permission from the Government and community is also required to proceed with future mining production. We may not be able to fulfill our obligations under the proposed gold loan and we may be unable to raise sufficient financing to carry out our plans. Readers should review risk factors applicable to junior mining exploration companies generally to understand the variety of risks that can affect the Company. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements whether as a result of new information or future events or otherwise, except as may be required by law.

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