

Legend Gold Corp. Announces Completion of Financing and Debt Settlement

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Vancouver, Sep. 8, 2017 - [Legend Gold Corp.](#) (TSXV: LGN) (the "Company" or "Legend") announces the completion of its previously announced non-brokered private placement financing (the "Private Placement"), raising \$260,000 by the issuance of 1,300,000 units (the "Units") at a price of \$0.20 per Unit. Each Unit was comprised of one common share (a "Share") and one-half of one non-transferable common share purchase warrant. Each whole warrant (a "Warrant") entitles the holder to purchase an additional common share (a "Warrant Share") for \$0.25 until September 8, 2019.

The Shares and Warrant Shares are subject to a resale period under Canadian securities law (and, for Insiders, under TSX Venture Exchange policy) until January 9, 2018. There were no finder's fees paid and Insiders of the Company purchased 675,000 Units of the Private Placement.

The proceeds of the Private Placement will be used to provide working capital to fund the business for the balance of 2017 as well as to repay various arm's length creditors.

The Company also reports that it has settled outstanding fees owed to four consultants and one creditor by issuing 2,117,048 common shares at \$0.25 each. Additionally, the Company has entered into agreements with two companies owned by Legend's President and CEO to settle outstanding indebtedness owed to such companies by issuing 5,043,368 common shares at \$0.25 each. The common shares are subject to a resale period under Canadian securities law (and, for Insiders, under TSX Venture Exchange policy) until January 9, 2018.

The securities described in this news release are stated on a post 10:1 consolidation basis and have not been and will not be registered under the United States Securities Act of 1933, as amended, (the "U.S. Securities Act") or applicable state securities laws, and may not be offered or sold in the United States or to U.S. Persons (as defined in the U.S. Securities Act) without registration, or exemption from registration, under such laws.

About Legend

Legend is a Canadian mineral exploration company focused on gold exploration in Mali. Legend's flagship projects include the Diba and Lakanfla projects. Further information is available at the Company's website www.legendgold.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Statements contained in this news release that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward-Looking Information includes, but is not limited to, disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the timing and costs of future exploration activities on the Company's properties; success of exploration activities; permitting time lines and requirements; time lines for technical reports; planned

exploration and development of properties and the results thereof; and planned expenditures and budgets and the execution thereof. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "suggest", "optimize", "estimates", "forecasts", "intends", "anticipates", "potential" or "does not anticipate", "believes", "anomalous" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". In making the forward-looking statements in this news release, the Company has applied several material assumptions, including, but not limited to, that the current exploration and other objectives concerning its mineral projects can be achieved and that its other corporate activities will proceed as expected; that the current price and demand for gold will be sustained or will improve; that general business and economic conditions will not change in a materially adverse manner; the continuity of the price of gold and other metals, economic and political conditions and operations. Forward-Looking Information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the Forward-Looking Information. Such risks and other factors include, among others, risks related to the availability of financing on commercially reasonable terms and the expected use of proceeds; operations and contractual obligations; changes in exploration programs based upon results of exploration; future prices of metals; availability of third party contractors; availability of equipment; failure of equipment to operate as anticipated; accidents, effects of weather and other natural phenomena and other risks associated with the mineral exploration industry; environmental risks; certainty of mineral licenses; community and governmental relations; delays in obtaining governmental approvals or financing; fluctuations in mineral prices; the nature of mineral exploration and mining and the uncertain commercial viability of certain mineral deposits; the Company's lack of operating revenues; governmental regulations and the ability to obtain necessary licenses and permits; changes in environmental laws and regulations and changes in the application of standards pursuant to existing laws and regulations which may increase costs of doing business and restrict operations; risks related to dependence on key personnel; and estimates used in financial statements proving to be incorrect; as well as those factors discussed in the Company's public disclosure record. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events or results to differ materially from those described in Forward-Looking Information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, the Company does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this news release to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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