

GTA Resources and Mining Announces Close of Second Tranche of Crowdfund Financing and Receipt of JEAP Grant

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Burlington, September 26, 2017 - Further to its news releases of August 30 and September 7, 2017, [GTA Resources and Mining Inc.](#) (TSXV: GTA) announces it has closed on a second round of financing, with management expecting further interim closings over the next month or so.

In future tranches, GTA will continue to rely upon all prospectus exemptions that are available, including access to existing shareholders through the Existing Shareholder Exemption. This form of crowdfunding ensures all shareholders are treated equally and fairly.

Anyone interested in this crowdfunded Financing, whether an existing shareholder or not, can visit <http://gtaresources.com/shareholder-financing.aspx> for the subscription agreements, term sheets, instructions and contact information.

Financing

On August 30, 2017 GTA announced an intended financing (the "Financing") consisting of Common Units and Flowthrough Units, which included a lead order for \$50,000 of Flowthrough Units from an accredited investor. GTA closed on that order on September 6, 2017.

This second round of Financing included the issuance of 700,000 Common Units and 900,000 Flowthrough Units, for total proceeds of \$80,000 from only this round. A finder's fee of \$4,550 and 91,000 broker warrants was paid in relation to this round.

The net use of proceeds on the Financing, as announced on August 29, 2017, is for working capital and to fund exploration at GTA's Big Duck Lake Gold Property in the Hemlo Gold Camp. Details of the highly prospective Big Duck Lake Gold Property are in the Aug 29/17 press release.

GTA has received conditional regulatory approval for the Financing. The Financing is open for subscription by GTA's existing shareholders under the "Existing Shareholder Exemption", an approved form of crowdfunding in Canada, and to non-shareholders under other prospectus exemptions.

Interested persons are encouraged to consult their own professional advisors for advice and assistance.

JEAP Grant

GTA also announces it has received proceeds of \$69,916 from the Northern Ontario Heritage Fund Corporation ("NOHFC") on its previously approved grant under the Junior Explorer Assistance Program ("JEAP"). The highly successful JEAP program is managed by the Ontario Prospector Association, in support of deserving junior exploration companies who could augment the Northern Ontario economy.

This JEAP grant was related to GTA's 2016 exploration program at its 54%-owned Northshore Gold Project, in Ontario's world-famous Hemlo Camp. Part of that Northshore program included diamond drilling, the results of which returned (among others) an intersection of 4.1 grams per tonne of gold ("g/t Au") over 23.0 metres (m), and of 5.7 g/t Au over 10.4 m (see GTA's August 22, 2016 press release for details). This drilling further delineated the indicated resource described in GTA's initial June 2014 report.

"GTA is grateful to NOHFC and the OPA for making the JEAP program a reality," said Peter M. Clausi, GTA's CEO. "JEAP is exactly the kind of program that makes a direct contribution to mining communities, junior explorers, First Nations and the mining industry in Ontario in general."

ABOUT GTA RESOURCES - GTA is a publicly traded mineral exploration company led by an experienced and successful management team. It is focused on exploring for gold and zinc in Canada. GTA currently has four projects, with three in Ontario and one in Newfoundland. The three Ontario projects are the > 54%-owned Northshore Gold Project, near Schreiber in the Hemlo Gold Camp; the 100% owned Auden Project, near Hearst, Ontario; and the Big Duck Lake Gold Project also in Hemlo (option to own up to 100%). GTA also owns 100% of the Burnt Pond Zinc-Silver Project in central Newfoundland, along strike from [Teck Resources Ltd.](#)'s past-producing Duck Pond Mine. GTA has roughly 45 million shares outstanding.

On behalf of the board of directors,
GTA Resources and Mining Inc.

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For more information, please visit the corporate website at www.gtaresources.com.

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This press release contains forward-looking statements and forward-looking information (collectively, "forward looking statements") within the meaning of applicable Canadian and United States securities laws. All statements, other than statements of historical fact, included herein, including statements regarding the anticipated content, commencement, duration and cost of exploration programs, anticipated exploration program results, the discovery and delineation of mineral deposits/resources/reserves, the timing of the receipt of assay results, and business and financing plans and trends, are forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions or are those which, by their nature, refer to future events. Although the Company believes that such statements are reasonable, there can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results may differ materially from those in forward-looking statements. Important factors that could cause actual events and results to differ materially from the Company's expectations include those related to weather, equipment and staff availability; performance of third parties; risks related to the exploration stage of the Company's projects; market fluctuations in prices for securities of exploration stage companies and in commodity prices; and uncertainties about the availability of additional financing; risks related to the Company's ability to identify one or more economic deposits on the properties, and variations in the nature, quality and quantity of any mineral deposits that may be located on the properties; risks related to the Company's ability to obtain any necessary permits, consents or authorizations required for its activities on the properties; and risks related to the Company's ability to produce minerals from the properties successfully or profitably. Trading in the securities of the Company should be considered highly speculative. All of the Company's public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials, including the latest technical reports filed with respect to the Company's mineral properties.

This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.

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