

Bold Ventures Announces Change of Management and Addition to Advisory Board

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TORONTO, Oct. 30, 2017 (GLOBE NEWSWIRE) -- [Bold Ventures Inc.](#) (TSX.V:BOL) (the "Company" or "Bold") is pleased to announce that Richard Nemis has been appointed Chairman of the Board and David Graham has been appointed President and CEO. Rodger Roden continues as Chief Financial Officer and Bill Johnstone continues as Corporate Secretary. Mr. Nemis served as President and CEO from August of 2010 while Mr. Graham served as Executive Vice President. Mr. Johnstone has served as Corporate Secretary since that time. Mr. Roden joined the Company in 2012 as Chief Financial Officer. For management biographies please visit: <http://www.boldventuresinc.com/management/>

Bold Management would also like to highlight the election of Steve Brunelle as a new member of the Board of Directors at the Company's Annual General Meeting held in August 2017. Mr. Brunelle is an industry veteran who brings a record of success over his 30 plus years of experience in mineral exploration, resource development and mergers and acquisitions.

Further to this exciting news Bold Management has appointed Mr. Mac Watson to the Company's Advisory Board. Mr. Watson is a member of the Canadian Mining Hall of Fame and has had a distinguished, award-winning career that spans over 45 years. He has been involved in the discovery of numerous mineral deposits throughout Canada. Awarded Canada's Prospector of the Year Award in 1991 and 2009 and the Québec Prospector of the Year Award in 1992 for his participation in the discovery of numerous mineral deposits, his discoveries include the Icon Sullivan copper mine, the Ellison gold deposit, the Hébercourt copper deposit and the Pusticamica and Verneuil gold deposits in Québec. Mr. Watson was also involved with the discovery of the Harker Holloway gold mine, Long Lake zinc mine in Ontario and the Clarence Stream gold deposit in New Brunswick. More recently he led the discovery team of the Black Thor chromite deposit in the Ring of Fire area of Northern Ontario.

Mr. Nemis stated that "These are strong additions to our team that will strengthen us moving forward and I am looking forward to more new discoveries in the future."

The Company also wishes to announce that an aggregate of 2,100,000 options to purchase common shares of Bold at \$0.05 per share for five years have been granted to nine directors, officers and consultants pursuant to the Company's stock option plan.

About Bold Ventures Inc.

The Company explores for minerals in Ontario and Québec. In Ontario, Bold and its subsidiary [Rencore Resources Ltd.](#) have extensive holdings comprised of over 18 claim groups in and around the Ring of Fire area of the James Bay Lowlands. The company has also earned a 10% carried interest in the Koper Lake Project centrally located within the Ring of Fire and directly adjacent to the Eagles Nest nickel-copper massive sulphide deposit currently in the permitting stage. Bold has the option to earn a 100% interest in the Wilcorp gold property (subject to a 1% NSR) located approximately 14 km east of the town of Atikokan in Northwestern Ontario. In Québec, Bold's primary focus is on its 100% owned Lac Grasset project that straddles the Sunday Lake Deformation Zone in the Matagami area, within the historically prolific Abitibi Greenstone belt of North-western Québec.

For additional information about Bold Ventures and our projects please visit www.boldventuresinc.com or contact [Bold Ventures Inc.](#) at 416-864-1456.

"Richard Nemis" "David B Graham"

Richard Nemis
Chairman of the Board

David Graham
President and CEO

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