Tasca Resources Closes First Tranche of Non-Brokered Private Placement Financing of Units

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Vancouver - Tasca Resources Ltd. ("Tasca" or the "Company") (TSX Venture symbol: TAC; FWB symbol: 3TA) is pleased to announce that, further to its news release on September 13, 2017, it has closed the first tranche of its Non-Brokered Private Placement of Units on October 30, 2017 for gross proceeds of $114,400. The Company will proceed to issue 2,080,000 Units at $0.055 per Unit. Each Unit consists of one common share and one warrant exercisable at $0.10 per common share for two years from Closing. A statutory 4 month hold period applies to all Units. No finder’s fees were payable pursuant to this financing. Proceeds of the placement will be used for accounts payable and general working capital purposes.

The first tranche of this Private Placement is subject to TSX Venture Exchange acceptance.

For additional information please visit the Company's website at www.tascaresources.com

ON BEHALF OF THE BOARD OF DIRECTORS

“Clive Massey”
Clive H. Massey, President & CEO

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Forward-Looking Statements

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Tasca Resources Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Tasca Resources Ltd. management on the date the statements are made. Except as required by law, Tasca Resources Ltd. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

“Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.”