

Tethyan Resources Announces Appointment of CEO

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JERSEY, UK, Nov. 2, 2017 /CNW/ - Tethyan Resources plc (the "Company" or "Tethyan") (AIM: TETH) (TSXV: TETH) is pleased to announce that Fabian Baker has been appointed President and Chief Executive Officer of the Company. Peter Mullens has stepped down as Chief Executive Officer ("CEO") and the Board has confirmed his new position as Executive Director and Senior Vice President Exploration and Development.

Mr. Baker is a geologist with significant experience in the Western Tethyan Mineral Belt, including leading grassroots exploration through to completion of Bankable Feasibility. Previous roles include Chief Geologist at Lydian International's newly discovered Amulsar gold deposit in Armenia and Exploration Manager for Royal Road Minerals whilst the company was focused in Turkey. Mr. Baker founded the private company that secured exploration assets in Serbia which was subsequently acquired by Tethyan and led to the Company's entry into the Balkan region. He has been the Chief Operating Officer of Tethyan since May 2016, during which time he has successfully acquired and developed significant exploration assets, built a highly capable team and implemented the Company's business strategy in the region. Mr. Baker has a Bachelor of Science in Applied Geology from the Camborne School of Mines.

Mr. Mullens led the Company as its CEO for the last two years, during which time the Company has successfully established itself in Serbia and completed numerous corporate initiatives which have left the Company well positioned to continue its growth and development. In his new role as Senior Vice-President Exploration and Development, Mr. Mullens will draw on his significant technical expertise to oversee the Company's exploration and development of its existing assets and evaluate new business opportunities.

John Proust, Chairman of Tethyan, commented: "The Board is very pleased to appoint Fabian Baker as President and CEO, he has been fundamental to the development of the Company and we see him as a rising star in the mineral exploration industry. He has an in-depth knowledge of the region's geology, and has developed Tethyan to be a leading player in Serbia and the greater Balkan region. We are confident that the Company has a bright future with Fabian at its helm."

Mr. Proust also stated: "Peter Mullens has guided the Company through many important changes during the past two years and the Board thanks him for his successful tenure as CEO. Throughout Peter's career he has excelled in the identification and advancement of high quality exploration properties, and we are pleased to have him focused, in his new role, on this aspect of the Company's future development."

About Tethyan

[Tethyan Resources Plc](#) ("Tethyan Resources") is a gold and base metal mineral exploration company incorporated in England & Wales (company registration number 3781581). Tethyan Resources listed on AIM (TETH.L) in 2004 and commenced trading on the TSX Venture Exchange on September 6, 2017, under the symbol "TETH".

Tethyan Resources is focused on the Tethyan Metallogenic Belt in Eastern Europe, mainly Serbia, where it is acquiring and exploring a portfolio of quality precious and base metals projects with known mineralisation and compelling drill targets.

Tethyan emphasises responsible engagement with local communities and stakeholders, and is committed to proactively implementing Good International Industry Practice (GIIP) and sustainable health, safety and environmental management.

More information can be found on our website: www.tethyan-resources.com.

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