

Alexco Completes 2017 Surface Exploration Program, Expands Bermingham Silver Deposit, Advances Underground Development

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VANCOUVER, Nov. 7, 2017 /CNW/ - [Alexco Resource Corp.](#) (TSX:AXR, NYSE AMERICAN:AXU) ("Alexco" or the "Company") announced results from its 2017 surface exploration drilling program in the vicinity of the Bermingham deposit in the Keno Hill area ("KHSD") in Canada's Yukon Territory. Numerous significant silver-rich intercepts have been received from 28 of the 37 target areas proximal to the Bermingham resource, and a third shallower new exploration target area approximately 200 m to the northeast. True width intercepts ranging from 5.15 m grading 1,547 grams/tonne ("g/t") (49.73 ounce/tonne ("oz/t")) silver in drill hole K-17-0658, and 5.01 m grading 2,464 g/t (79.23 oz/t) Ag in drill hole K-17-0643, along with numerous other significant intercepts, represent an expansion of the Bermingham deposit along strike and down plunge. True width intercepts up to 4.20 m grading 2,518 g/t silver in drill hole K-17-0663 approximately 200 m to the northeast of the high grade Bear Vein represent a new discovery which remains to be confirmed.

Alexco Chairman and CEO Clynt Nauman commented, "Two important conclusions come from our 2017 exploration work. First, we are pretty confident that the Bermingham silver resource (currently estimated to contain an indicated 17 million ounces of silver) is large and second, the deposit is clearly open at depth where strong structures and related mineralization project into increasing stratigraphy. As we systematically expand drilling coverage, our understanding of the interconnected mineralized vein system is becoming one of local very high grade shoots such as the Bear Vein where our current Preliminary Economic Assessment identifies 220,000 potentially mineable tonnes grading 1,276 g/t Ag, sitting within more extensive zones of "lower" grade silver. True widths up to 8.62 m thick grading more than 600 g/t Ag as identified in recent drill hole K-17-0653. This pattern of mineralization reflects a large hydrothermal system with distinct similarities to the adjacent historic Hector-Calumet deposit. Furthermore, as our model becomes ever more refined, we are actively generating and ranking new silver targets across the Keno Hill Silver Belt to start to test in 2018."

Geology and Drilling

The 2017 Bermingham surface drill program was completed in early September with 37 holes totaling 13,832 m of diameter. Drilling was conducted at relatively wide spacing in three zones to further explore structural targets adjacent to, or along the Bermingham deposit resource that includes 858,000 tonnes with an average grade of 628 g/t silver totaling 17.3 million ounces of silver (see news release dated December 8, 2016, entitled "Alexco Expands Bermingham Silver Deposit, Achieves Excellent Metallurgical Performance").

The three target zones were:

- The SW Zone, targeting the Bermingham, Bermingham Footwall and Bear Veins within a 100 x 200 m window of structural complexity located immediately to the southwest of the Arctic Zone resource in the footwall of the Mastiff cross fault.
- The Mid Zone, a fault bounded panel of the Bermingham Vein adjacent to and below the planned mining zone and the Bear and Bermingham Footwall Vein resource areas.
- The NE Zone, a fault offset panel of the Bear Vein in the footwall of the Ruby B fault, located 200 m northeast of the Bear Vein.

Bermingham Drill Composite Assay Interval Highlights

Refer to Table 1 for drill hole details, Figure 1 for drill hole locations and Table 2 for complete results. All true widths are based on a modelled vein attitude and drill hole intercept orientation.

In the SW ZONE:

- K-17-0658 intersected the Bear Vein grading 1,547 g/t (49.73 oz/t) Ag over a true width of 5.15 m from 375.40 m to 380.55 m.
- K-17-0668 intersected the Bermingham Vein grading 1,447 g/t (46.53 oz/t) Ag, over a true width of 4.18 m from 375.10 m to 379.28 m. The hole also intersected the Bear Vein grading 1,469 g/t (47.24 oz/t) Ag over a true width of 2.21 m from 370.25 m to 372.46 m.
- The hole also intersected the Bear Vein grading 1,469 g/t (47.24 oz/t) Ag over a true width of 2.21 m from 370.25 m to 372.46 m.

- K-17-0653 intersected the Bermingham Vein grading 1,678 g/t (53.96 oz/t) Ag over a true width of 3.40 m from 351.50 m, and 1,022 g/t (31.25 oz/t) Ag over a true width of 0.14 m from 351.50 m, and 2,096 g/t (67.38 oz/t) Ag over a true width of 2.65 m from 351.50 m.
- K-17-0641 intersected the Bermingham Vein grading 1,190 g/t (38.26 oz/t) Ag over a true width of 2.44 m from 341.50 m, and 1,022 g/t (31.25 oz/t) Ag over a true width of 0.14 m from 341.50 m, and 2,096 g/t (67.38 oz/t) Ag over a true width of 2.65 m from 341.50 m.
- K-17-0645 intersected the Bermingham Vein grading 2,056 g/t (66.10 oz/t) Ag over a true width of 1.09 m from 341.50 m, and 1,022 g/t (31.25 oz/t) Ag over a true width of 0.14 m from 341.50 m, and 2,096 g/t (67.38 oz/t) Ag over a true width of 2.65 m from 341.50 m.
- K-17-0662 intersected the Bermingham Vein grading 2,757 g/t (88.64 oz/t) Ag over a true width of 1.03 m from 301.50 m, and 1,022 g/t (31.25 oz/t) Ag over a true width of 0.14 m from 301.50 m, and 2,096 g/t (67.38 oz/t) Ag over a true width of 2.65 m from 301.50 m.
- K-17-0664 intersected the Bermingham Vein grading 6,620 g/t (212.84 oz/t) Ag over a true width of 0.53 m from 301.50 m, and 1,022 g/t (31.25 oz/t) Ag over a true width of 0.14 m from 301.50 m, and 2,096 g/t (67.38 oz/t) Ag over a true width of 2.65 m from 301.50 m.

In the MID ZONE below the planned mine blocks:

- K-17-0643 intersected the Bermingham Vein grading 2,464 g/t (79.23 oz/t) Ag over a true width of 5.01 m from 391.50 m, and 12,003 g/t (385.91 oz/t) Ag from a depth of 404.20 m.

In the NE ZONE:

- K-17-0659 intersected the Bear Vein grading 1,214 g/t (39.02 oz/t) Ag over a true width of 5.05 m from 311.50 m, and 102.24 g/t (3.12 oz/t) Ag over a true width of 0.14 m from 311.50 m, and 2,096 g/t (67.38 oz/t) Ag over a true width of 2.65 m from 311.50 m.
- K-17-0663 intersected the Bear Vein grading 2,518 g/t (80.95 oz/t) Ag over a true width of 4.20 m from 331.80 m, and 286.30 g/t (8.92 oz/t) Ag over a true width of 1.10 m from 334.50 m.
- K-17-0669 intersected the Bear Vein grading 704 g/t (22.64 oz/t) Ag over a true width of 3.76 m from 321.07 m, and 82.54 g/t (2.55 oz/t) Ag over a true width of 0.97 m from 325.19 m.
- K-17-0671 intersected the Bermingham Vein grading 10,126 g/t (325.55 oz/t) Ag over a true width of 0.21 m from 301.50 m, and 1,022 g/t (31.25 oz/t) Ag over a true width of 0.14 m from 301.50 m, and 2,096 g/t (67.38 oz/t) Ag over a true width of 2.65 m from 301.50 m.

The emerging geological picture at Bermingham is one of a complex system of interconnected mineralized vein shoots within a hydrothermal fluid system. The 2017 program confirms the occurrence of high grade silver intervals along the known 700 m Bermingham Vein system where mineral deposition has occurred preferentially in a north-northeast orientation and where stratigraphic conditions controlled the distribution of high and "lower" grade areas.

The Bermingham system remains open at depth where it enters the same stratigraphy that hosted the adjacent Hector system, which historically produced 96 million ounces silver. Current results confirm that the mineralized system is well developed at depth. Intersections such as the Bear Vein in the southwestern extension of the Arctic Zone at a vertical depth of 425 m below the surface intercept of 1,355 g/t (43.56 oz/t) Ag over true width of 1.24 m in drill hole K-17-0660.

The opportunity to follow this well-developed mineralized system to depth will ultimately be tested from underground as the system is developed.

Four exploration holes were completed near the intersection of the Ruby and Townsite veins adjacent to the historically known Ruby Vein (approximately 260 m to the NE of the Bermingham area). These produced an intersection of 1,040 g/t (33.4 oz/t) Ag over a true width of 1.09 m from 131.05 m in hole K-17-0642 and represents a possible Ruby Vein offset in an untested northeast extension of the Ruby Vein approximately 400 m from the current Bermingham resource area.

The mineralogy of the Bermingham system is characterized by the presence of a complex silver bearing mineral assemblage including pyrrhotite, pyrite, pyrrargyrite (ruby silver), freibergite, argentiferous galena, stephanite, polybasite and wire silver in a dominantly sideritic matrix. Mineralized structures exhibit textures indicative of prolific fluid flow, hydro-brecciation, and fluid boiling during several periods of deposition and fault movement.

Bermingham Underground Development

Following receipt of an amended Class IV permit in August 2017, underground activity to establish and drive an approach to the Bermingham deposit commenced. At present the 3.7 m x 3.7 m ramp has been advanced approximately 135 m and completion in the first quarter of 2018. Once complete, a 5,000 m underground drill program will target infill and extension of the proposed Bear Vein and other potential mining zones including areas which have been identified as a result of the 2017 program. Work to advance the Bermingham ramp is continuing into the winter and is being carried out by Alexco's underground team supported by on-site geologists and engineers. A total of approximately 30 employees are dedicated to this project.

Notes

Details of the drill holes are shown in Table 1. Composite assay grades and intervals, calculated at a 30 g/t Ag cutoff and maximum of two meters unmineralized dilution, used to identify the mineralized zones are shown in Table 2. The location of the drill holes is shown in Figure 1.

shown in Figure 1 and are available for review on the Company's website at www.alexcoresource.com.

The 2017 exploration drill program and sampling protocol has been reviewed, verified and compiled by Alexco's geology supervision of Alan McOnie, Vice President, Exploration for Alexco and a Qualified Person as defined by National Instrument 43-101"). A rigorous quality control and quality assurance protocol is used on the project, including blank, duplicate and triplicate samples in each batch of 20 samples delivered to the assay lab. Drill core samples were direct shipped to ALS Minerals in Yukon for preparation, and to the ALS Minerals facility in North Vancouver, British Columbia for fire assay, multi-element analyses.

The disclosure of all other scientific and technical information contained in this news release regarding projects on Alexco's properties has also been reviewed and approved by Mr. Alan McOnie, FAusIMM, Alexco's Vice President, Exploration and Development as defined by NI 43-101.

About Alexco

[Alexco Resource Corp.](http://www.alexcoresource.com) holds the historical high grade Keno Hill Silver District located in Canada's Yukon Territory. Emphasizing a business model, Alexco also provides mine-related environmental services, remediation technologies and reclamation services to both government and industry clients through the Alexco Environmental Group, its wholly-owned environmental services subsidiary.

Please visit the Alexco website at www.alexcoresource.com.

Some statements ("forward-looking statements") in this news release contain forward-looking information concerning Alexco's future results and developments in Alexco's operations in future periods, planned exploration and development of its properties and other matters that may occur in the future, made as of the date of this news release. Forward-looking statements are not limited to, statements with respect to the future remediation and reclamation activities, future mineral exploration activities, mineral reserves and mineral resources, the realization of mineral reserve and mineral resource estimates, future mine development activities, future mine operation and production, the timing of activities and reports, the amount of estimated expenses, the success of exploration activities, permitting time lines, requirements for additional capital and sources of capital. Forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors which may cause actual events or results to differ from those expressed or implied by the forward-looking statements. Such factors include, among others, actual results and timing of exploration and development activities; actual results and timing of mining activities; actual results and timing of environmental services activities; actual results and timing of remediation and reclamation activities; conclusions of economic studies; changes in project parameters as plans continue to be refined; future prices of silver, gold, lead, zinc and other commodities; changes in mineable resources, grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents and other risks of the mining industry; First Nation rights and title; continued capitalization and commercial viability; global economic conditions; competition; and delays in obtaining governmental approvals or financing or in the completion of development activities. Forward-looking statements are based on certain assumptions that management believes are reasonable at the time they are made. In the forward-looking statements included in this news release, Alexco has applied several material assumptions, including, but not limited to, the assumption that Alexco will be able to raise additional capital as necessary, that the proposed exploration and development activities are planned, and that market fundamentals will result in sustained silver, gold, lead and zinc demand and prices. There can be no assurance that forward-looking statements will prove to be accurate and actual results and future events could differ materially from those stated in the forward-looking statements. Alexco expressly disclaims any intention or obligation to update or revise any forward-looking statements or to disclose new information, future events or otherwise, except as otherwise required by applicable securities legislation.

APPENDICES

Table 1 – Drill Hole Details

Hole	Easting (m)	Northing (m)	Elevation (m)	Length (m)	Surface Azimuth (true)	Surface Inclination	Date Started
K-17-0634**	478827.18	7086960.73	1308.66	226.00	352.0	-45.0	01/06/2017
K-17-0635**	478628.16	7087107.17	1257.82	148.00	35.0	-50.0	31/05/2017
K-17-0636	479245.37	7086598.77	1364.15	494.30	275.0	-60.0	04/06/2017
K-17-0637**	478695.32	7087176.99	1255.39	184.00	35.0	-50.0	04/06/2017
K-17-0638	478918.14	7087045.28	1302.76	155.00	309.0	-46.0	06/06/2017
K-17-0639**	478747.01	7087264.08	1248.46	88.00	35.0	-48.0	07/06/2017
K-17-0640	478948.55	7086988.03	1299.65	259.00	286.0	-48.0	09/06/2017
K-17-0641	479090.33	7086610.97	1357.01	423.00	319.0	-65.0	10/06/2017
K-17-0642	479215.22	7087160.34	1307.33	279.00	285.0	-48.0	14/06/2017
K-17-0643	479242.07	7086597.27	1364.06	500.00	334.0	-66.0	13/06/2017
K-17-0644	479216.81	7087161.75	1307.40	277.00	315.0	-65.0	18/06/2017
K-17-0645	479095.11	7086616.12	1357.04	454.00	303.0	-66.0	20/06/2017
K-17-0646	479347.48	7087037.99	1332.86	337.00	345.0	-62.0	23/06/2017
K-17-0647*	479241.80	7086596.95	1364.03	83.00	327.0	-71.0	24/06/2017
K-17-0648*	479242.63	7086595.83	1364.20	84.40	325.0	-71.0	26/06/2017
K-17-0649	479235.85	7086592.54	1363.72	509.00	328.0	-71.0	28/06/2017
K-17-0650	479350.74	7087042.00	1333.01	283.00	266.0	-68.0	28/06/2017
K-17-0651	479094.99	7086616.25	1357.00	408.50	303.0	-60.0	01/07/2017
K-17-0652	479236.25	7086593.16	1363.70	491.00	344.0	-60.0	09/07/2017
K-17-0653	479094.86	7086615.52	1356.93	470.00	289.0	-67.0	13/07/2017
K-17-0656	479475.86	7087024.23	1346.61	446.25	305.0	-63.0	19/07/2017
K-17-0657	479085.26	7086523.25	1363.09	488.00	307.0	-64.0	20/07/2017
K-17-0658	479094.51	7086615.13	1356.89	409.50	283.0	-59.5	26/07/2017
K-17-0659	479474.31	7087023.36	1346.72	345.00	285.0	-55.0	26/07/2017
K-17-0660	479085.38	7086522.96	1363.04	545.00	292.0	-66.0	30/07/2017
K-17-0661	479474.91	7087023.25	1346.81	386.00	285.0	-59.0	02/08/2017
K-17-0662	479095.46	7086615.51	1356.98	341.00	300.0	-55.0	06/08/2017
K-17-0663	479475.98	7087022.93	1346.94	350.00	270.0	-53.0	08/08/2017
K-17-0664							

479085.43

7086524.09

1363.08

444.00

304.5

-57.0

12/08/2017

K-17-0665	479476.48	7087022.93	1346.94	413.00	270.0	-56.0	13/08/2017
K-17-0666*	479463.00	7086843.00	1360.00	29.65	305.0	-50.0	14/08/2017
K-17-0667	479463.90	7086840.79	1359.69	428.00	300.0	-50.0	14/08/2017
K-17-0668	479085.68	7086525.14	1362.99	413.00	317.0	-53.0	20/08/2017
K-17-0669	479475.34	7087023.05	1346.88	341.00	296.0	-53.0	21/08/2017
K-17-0670	479235.61	7086594.12	1363.85	482.00	337.0	-62.0	24/08/2017
K-17-0671	479474.08	7087023.62	1346.81	344.00	295.0	-49.5	26/08/2017
K-17-0672	479086.41	7086525.25	1363.04	412.00	324.0	-66.0	27/08/2017
K-17-0673	479476.26	7087019.24	1347.19	338.00	273.0	-50.5	01/09/2017
*Hole abandoned							
K-17-0674	479085.05	7086524.33	1363.02	467.00	305.0	-60.0	03/09/2017
* Declined Investigation Surface Hole							
K-17-0675	479345.84	7087038.75	1332.85	257.00	275.0	-71.0	06/09/2017
Birmingham Total Drilling				13,832.60			
Coordinates are in map projection UTM NAD 83Z8							

Table 2 – 2017 Birmingham Assay Composites

Hole	From (m)	To (m)	Interval (m)	Est. True Width (m) ¹	Ag (g/t)	Ag oz/t	Pb %
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SW ZONE K-17-0636	467.82	471.40	3.58	3.15	406	13.04	0.69
Including	471.11	471.40	0.29	0.26	3,720	119.60	2.01
K-17-0641	250.49	254.08	3.59	3.05	50	1.60	0.30
	340.55	346.35	5.80	4.93	699	22.46	1.19
Including	341.33	344.20	2.87	2.44	1,190	38.26	2.21
	357.08	360.37	3.29	2.80	123	3.95	0.19
Including	357.08	357.57	0.49	0.31	661	21.25	0.38
	366.33	370.84	4.51	2.82	679	21.84	3.21
Including	369.52	370.84	1.32	0.83	2,270	72.98	10.30
	374.26	398.20	23.94	14.96	241	7.76	0.49
Including	377.00	377.50	0.50	0.31	800	25.72	0.16
and	382.20	384.72	2.52	1.57	498	16.01	0.23
and	390.60	391.47	0.87	0.54	1,350	43.40	2.19
	405.42	406.15	0.73	0.46	53	1.70	0.00
K-17-0645	284.30	285.05	0.75	0.61	75	2.40	0.21
	291.40	291.65	0.25	0.20	82	2.64	0.76
	347.27	348.62	1.35	1.09	2,056	66.10	1.02
Including	348.30	348.62	0.32	0.26	8,180	263.00	2.86
	396.85	398.18	1.33	0.73	1,941	62.41	5.16
Including	396.85	397.90	1.05	0.58	2,380	76.52	5.77
	402.50	411.85	9.35	5.46	311	10.01	0.74
Including	403.40	405.84	2.44	1.42	929	29.88	1.36
K-17-0651	324.15	327.20	3.05	2.50	475	15.26	1.72
Including	325.30	325.90	0.60	0.49	2,160	69.45	7.99
	334.55	334.85	0.30	0.25	95	3.04	0.81
	359.00	360.30	1.30	1.21	88	2.83	0.40
	365.00	365.60	0.60	0.35	2,400	77.16	1.48
	372.70	374.45	1.75	1.02	1,030	33.12	2.34
Including	372.70	373.65	0.95	0.55	1,730	55.62	4.16

K-17-0653	350.48	361.18	10.70	8.62	783	25.17	0.82
Including	350.48	354.70	4.22	3.40	1,678	53.96	1.83
and	360.25	360.78	0.53	0.43	1,625	52.25	0.19
	428.00	429.50	1.50	0.88	1,279	41.11	0.35
Including	428.00	428.75	0.75	0.44	2,520	81.02	0.31
K-17-0657	400.15	401.25	1.10	0.90	114	3.67	0.49
	449.36	449.43	0.07	0.06	1,600	51.44	1.83
	456.75	460.70	3.95	2.54	547	17.60	0.86
Including	457.70	460.15	2.45	1.58	777	24.97	1.12
K-17-0658	328.50	329.95	1.45	1.18	946	30.40	1.12
Including	328.50	329.20	0.70	0.57	1,800	57.87	2.13
	375.40	383.35	7.95	5.15	1,547	49.73	8.00
K-17-0660	473.45	473.90	0.45	0.28	105	3.38	0.98
	478.55	490.80	12.25	7.60	321	10.33	1.50
Including	485.00	487.00	2.00	1.24	1,355	43.56	5.30

SW ZONE K-17-0662	302.97	306.58	3.61	3.25	972	31.26	1.31
Including	305.11	306.26	1.15	1.03	2,757	88.64	3.78
	308.75	309.56	0.81	0.73	65	2.10	0.19
	317.75	319.40	1.65	1.29	51	1.65	0.07
	323.00	324.75	1.75	1.37	537	17.26	1.37
Including	323.85	324.75	0.90	0.70	1,011	32.52	2.46
K-17-0664	359.50	361.55	2.05	1.89	1,950	62.70	5.62
Including	359.50	360.08	0.58	0.53	6,620	212.84	17.80
	381.40	389.35	7.95	5.97	221	7.11	0.63
Including	386.56	387.30	0.74	0.56	1,415	45.49	4.45
K-17-0668	344.57	347.95	3.38	3.18	343	11.02	1.17
Including	344.57	344.90	0.33	0.31	833	26.78	2.12
and	347.85	347.95	0.10	0.09	7,530	242.10	27.50
	352.25	356.70	4.45	4.18	1,447	46.53	0.96
Including	352.25	352.45	0.20	0.19	7,110	228.60	4.43
and	355.10	355.80	0.70	0.66	6,730	216.38	4.40
	358.80	363.80	5.00	4.70	119	3.82	0.28
	367.05	373.08	6.03	4.70	726	23.35	1.59
Including	370.25	373.08	2.83	2.21	1,469	47.24	3.23
K-17-0672	391.25	399.10	7.85	6.88	500	16.09	0.65
Including	391.25	395.50	4.25	3.72	786	25.27	1.04
K-17-0674	385.65	386.32	0.67	0.47	107	3.44	0.80
	392.11	393.70	1.59	1.11	718	23.10	1.33
Including	392.57	393.70	1.13	0.79	984	31.65	1.81
	428.00	434.30	6.30	4.35	176	5.67	1.53
Including	429.92	430.34	0.42	0.29	1,350	43.40	8.68
Hole	From (m)	To (m)	Interval (m)	Est. True Width (m) ¹	Ag (g/t)	Ag oz/t	Pb %

MID ZONE K-17-0643	399.40	406.00	6.60	5.01	2,464	79.23	2.28
Including	399.40	401.70	2.30	1.61	1,384	44.50	4.72
and	404.20	405.20	1.00	0.70	12,003	385.91	0.52
	460.35	461.55	1.20	0.84	37	1.19	0.02
K-17-0652	410.90	412.15	1.25	0.95	74	2.36	0.10
	425.07	435.10	10.03	7.02	310	9.96	1.19
Including	425.07	425.20	0.13	0.09	2,370	76.20	10.15
	450.20	450.45	0.25	0.18	2,320	74.59	11.30
	456.75	457.20	0.45	0.33	32	1.03	0.03
	467.00	467.50	0.50	0.37	3,900	125.39	0.47
K-17-0670	378.47	382.30	3.83	2.73	857	27.54	0.23
Including	378.47	379.22	0.75	0.53	4,219	135.64	0.65
	393.01	393.53	0.52	0.37	49	1.57	0.04
	396.82	401.38	4.56	3.25	207	6.67	1.49
Including	397.53	398.00	0.47	0.33	1,530	49.19	12.60
	426.53	427.01	0.48	0.35	331	10.64	3.11

NE ZONE	K-17-0646	203.00	205.54	2.54	1.94	290	9.33	0.27
	Including	203.00	203.30	0.30	0.23	1,870	60.12	1.61
		210.90	215.24	4.34	3.32	157	5.03	0.55
	Including	214.90	215.24	0.34	0.26	702	22.57	4.25
		284.40	284.98	0.58	0.24	377	12.12	0.07
	K-17-0650	216.27	217.18	0.91	0.64	100	3.21	0.73
		228.30	229.20	0.90	0.63	796	25.59	11.45
		232.50	233.36	0.86	0.46	92	2.96	0.17
		237.12	238.00	0.88	0.47	659	21.19	4.66
	K-17-0656	299.73	304.20	4.47	3.67	36	1.15	0.21
		377.00	378.20	1.20	0.93	50	1.59	0.03
	K-17-0659	291.93	292.70	0.77	0.71	3,240	104.17	6.67
		296.20	297.05	0.85	0.78	53	1.71	0.33
		311.50	318.00	6.50	5.06	1,214	39.02	2.47
	Including	311.50	311.68	0.18	0.14	3,180	102.24	11.50
	and	314.30	317.70	3.40	2.65	2,096	67.38	3.61
	K-17-0661	303.56	307.37	3.81	3.24	394	12.68	1.98
	Including	303.56	306.87	3.31	2.82	377	12.14	1.99
		359.70	362.27	2.57	1.75	53	1.70	0.16
	K-17-0663	331.80	337.35	5.55	4.20	2,518	80.95	2.57
	Including	331.80	332.35	0.55	0.42	766	24.63	1.58
	and	334.50	335.95	1.45	1.10	8,905	286.30	8.56
	K-17-0665	316.00	317.60	1.60	1.37	390	12.53	1.75
		333.75	340.25	6.50	4.81	80	2.56	0.55
		344.95	345.63	0.68	0.50	60	1.94	0.22
	K-17-0667	399.32	400.18	0.86	0.69	49	1.58	0.40

	K-17-0669	283.22	283.77	0.55	0.51	56	1.81	0.21
		287.60	288.22	0.62	0.57	49	1.57	0.38
		321.07	326.62	5.55	3.76	704	22.64	1.92
	Including	325.19	326.62	1.43	0.97	2,567	82.54	7.00
	K-17-0671	271.05	271.27	0.22	0.21	10,126	325.55	24.86
		278.51	281.22	2.71	2.60	18	0.59	0.18
		289.86	290.73	0.87	0.63	138	4.44	2.04
	K-17-0673	312.80	313.08	0.28	0.24	38	1.21	0.33
		317.61	319.65	2.04	1.72	93	3.00	0.14
RUBY	K-17-0642	131.05	132.42	1.37	1.18	1,040	33.44	1.43

Table 2 2017 Bermingham Assay Composites.

Calculated at 30g/t Ag cut-off with a maximum of two metres unmineralized internal dilution.

- 1 Estimated True Width calculated from modelled vein attitude and drill hole intercept orientation.
 - 2 Correlated Vein: BM = Bermingham, FW = Bermingham Footwall, BR = Bear, Rb = Ruby.
- Intervals calculated at + 600 g/t Ag with a maximum of two metres unmineralized internal dilution

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