Gungnir Resources Updates Q4 Company Presentation

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Vancouver, British Columbia (FSCwire) - <u>Gungnir Resources Inc.</u> (GUG: TSX-V, ASWRF: OTCBB) (“Gungnir” or the “Company”) has updated its corporate presentation and comments on its Knaften project in Sweden.

Updates to the company presentation include photos of new drill core from Knaften, new maps and future exploration plans. To directly view the updated presentation please click this link: "Gungnir Presentation Q4 2017".

"Our Knaften project was identified by the Company a few years back as an under-explored 'hot-spot' in northern Sweden", stated Gungnir's CEO, Jari Paakki. "Knaften sits directly up-ice (glacial ice direction) of a very large gold-in-till anomaly with the source only partially indicated in bedrock at our Knaften 300 Gold Zone. Other comparable gold-in-till anomalies in the district match-up with current and past producing gold mines or known gold resources, demonstrating the potential significance of the Knaften till anomaly which continues to provide us with great expectations for finding more gold at Knaften. Not only does Knaften offer gold, our 2017 drill program has added copper-nickel sulphides into the mix (see NR dated October 23, 2017). Numerous geophysical conductors nearby are attractive targets to test for possible massive sulphides containing copper and nickel."

Mr. Jari Paakki, M.Sc., P.Geo., is a Qualified Person as defined by National Instrument 43-101 -- Standards of Disclosure for Mineral Projects. Mr. Paakki prepared the technical information contained in this news release and corporate presentation and has approved its disclosure.

About Gungnir Resources

Gungnir Resources Inc. is a Canadian-based TSX-V listed mineral exploration company (GUG: TSX-V) with gold and base metal permits in northern Sweden within a region hosting 12 million ounces of gold delineated in existing and mined resources plus several past-producing and producing base metal mines. The Company's key gold project, Knaften, is situated at the southern extension of the "Gold Line" which hosts a number of gold deposits including Faboliden and Svartliden (Dragon Mining), and Barsele (Agnico Eagle and Barsele Minerals). The Company also has permits covering two nickel deposits in Sweden, Lappvattnet and Rormyrberget which collectively host 70 million pounds of nickel in historical resources (see NR dated February 24, 2015). Gungnir additionally holds a \$5,000,000 royalty stream and received the first annual payment of \$1,000,000 on May 2, 2017. The next annual payment of \$1,000,000 is due on April 30, 2018. Further information about the Company and its properties may be found at www.gungnirresources.com or at www.sedar.com.

On behalf of the Board,

Jari Paakki, CEO and Director

For further information contact:

Jari Paakki, CEO

Tel: 705-507-4470

jpaakki@eastlink.ca

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Chris Robbins, CFO

Tel: 604-683-0484

robbinscr@shaw.ca

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To view this press release as a PDF file, click onto the following link: public://news release pdf/Gungnir11072017.pdf

Source: Gungnir Resources Inc. (TSX Venture:GUG)

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