

Meadow Bay Gold Closes First Tranche of Non-Brokered Private Placement

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Vancouver, November 10, 2017 - [Meadow Bay Gold Corp.](#) ("Meadow Bay Gold" or the "Company") (TSXV:MAY) (OTCQB:MAYGF) (Frankfurt: 20M, WKN A1C3DN) announces that further to its news releases of September 27, October 19, and November 8, 2017, it has closed the first tranche of the non-brokered private placement (the "Private Placement") and has issued 16,330,000 units of the Company (the "Units"), each Unit consisting of one common share of the Company (a "Share") and one-half of one Share purchase warrant (each whole warrant, a "Warrant"), at a price of \$0.05 per Unit to raise aggregate gross proceeds of \$816,500. Each Warrant entitles the holder thereof to purchase one additional Share at an exercise price of \$0.10 per Share for a period of two years from the date of issuance of the Warrant.

The Company paid cash finder's fees in the amount of \$43,050 and issued warrants ("Finder's Warrants") to purchase up to 861,000 Shares, the Finder's Warrants having the same terms as the Warrants.

All securities issued under the Private Placement are subject to a four month hold period expiring on March 11, 2018.

The proceeds raised from the Private Placement will be used for general corporate and working capital requirements.

Insiders, each being a "related party" of the Company (as such term is defined under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101")), have subscribed for a total of 2,700,000 Units, as follows: Christopher Crupi (President, CEO and a director of the Company), for 2,000,000 Units; and Robert Dinning (Chairman and a director of the Company), for 700,000 Units. The Company relied upon exemptions from the valuation and minority shareholder approval requirements of MI 61-101 available pursuant to sections 5.5(b) and 5.7(1)(b) of MI 61-101, as the Company is not listed on a senior specified stock exchange and the Private Placement raised proceeds of less than \$2,500,000.

For further information please contact:

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