

Stakeholder Gold Corp. Starts Drilling in Nevada

05.12.2017 | [Newsfile](#)

Toronto, Ontario--(Newsfile Corp. - December 5, 2017) - [Stakeholder Gold Corp.](#) (TSXV: SRC) ("Stakeholder Gold" or the "Company") is pleased to announce commencement of its Phase 1 program of core drilling on the Goldstorm property in Nevada.

The Company has completed preparation of three drill site pads on the Clayton and Prochnau Midas-style gold-silver targets at Goldstorm. Stakeholder has now mobilized a core rig capable of drilling 600 metre deep, HQ wireline core holes.

The first drillhole will test the 100 m wide Clayton zone and transect seven discrete fault zones that could host Midas-style, epithermal, low sulphidation gold-silver mineralization, including the first test ever of the "Collar Vein" fault zone that was discovered in 2010 during drill site preparation for hole G-2010-1.

The first hole is planned to intersect the gold-mineralized Clayton Vein at an elevation below the 1830 MSL (Mean Sea Level) elevation that appears to be the approximate top of the zone of ore continuity at the Midas Mine, and perhaps also at the Fire Creek and Hollister mines. This may represent an ancient paleo ground water table present in the region at the 15.4 Ma age of mineralization for all of these mines.

The location of the second and third drillholes will depend on the visual results of the first core hole. A second hole is currently planned to test the southeast extension of the Clayton zone. The third hole will test the 90 m wide Prochnau zone that lies northeast of, and sub-parallel to, the Clayton Vein system. The Prochnau Veins system has never previously been drill tested.

The Company's combined ground position now encompasses 3,806 contiguous acres. The enhanced land position surrounds both the Clayton Veins and the Prochnau Veins systems, and includes their respective strike extensions. Success with early drilling would open up the prospect of considerable expansion on strike and depth extensions.

"This initial drill program will be executed quickly. It is designed to provide us with confirmation of the Clayton Vein and Prochnau Vein systems. Our target is mineralization similar to a Midas Mine type, high grade low sulphidation epithermal gold system. Success with this program will have a meaningful impact on our prospects for an economic gold discovery at Goldstorm." stated Chris Berlet, President and CEO.

Goldstorm Property

The Property is situated in the Snowstorm Mountains Mining District in the western part of Elko County, Nevada. The Property is located approximately 17 km northwest of Klondex's Ken Snyder ("Midas") underground gold mine, approximately 18 km east-northeast of Newmont's Twin Creeks gold mine and approximately 25 km northeast of Barrick Gold's Turquoise Ridge mine.

A National Instrument 43-101 technical report on the property has been filed on SEDAR and is available on the Stakeholder Gold website at:

<http://stakeholdergold.com/goldstorm-project/ni-43-101-technical-report/>

In 2010, West Kirkland Mining drilled two core holes on the Property. Drill hole WG-1001 is located on the Clayton Veins system, situated about 1 km south-southwest of the more extensively explored northern vein

zones. Beginning at 64.4 m depth, the hole intercepted a 2 m vein zone that assayed 5.5 g/t Au, including a 1 m interval @ 9.29 g/t Au and 73 g/t Ag. The Clayton Veins system trends NW-SE and has been tested by only this one drill hole. The parallel Prochnau Veins system, located about 300 m to the NE, has not yet been drill-tested below 42 metres from the surface. Both these vein systems are open along strike and to depth.

Evidence of veining has been traced over 2,000 m strike length, and these veins will be the subject of exploration drilling planned to be undertaken by Stakeholder in the coming months.

The exploration target/model for the Property is based on the high-grade Midas Au-Ag mine located about 17 km (11 miles) to the southeast. Goldstorm sits near the intersection of three important gold-bearing structural corridors: the Getchell Trend; the Carlin/Midas Trend and the Northern Nevada Rift.

Figure 1. SRC exploration ground position covering 3,806 contiguous acres

<http://stakeholdergold.com/wp-content/uploads/2017/05/GOLDSTORM-CLAIMS.jpg>

Figure 2. SRC exploration ground relative to Nevada Gold Trends & Snowstorm

<http://stakeholdergold.com/wp-content/uploads/2017/05/GOLDSTORM-INDEX-MAP.png>

John Nebocat, BSc (Geological Engineering), P.Eng, Vice President Exploration for Stakeholder, is the Qualified Person for the Company, as defined by NI 43-101, and has reviewed and approved the contents of this press release.

About Stakeholder Gold

[Stakeholder Gold Corp.](#) is a Canadian mineral exploration company headquartered in Toronto, Canada. The primary focus of the Corporation during 2017 is to explore the Goldstorm property in Elko County, Nevada (USA). Stakeholder is also exploring on its 100% owned Ballarat Gold Project located in the White Gold District of the Yukon Territory, Canada.

For further information on the content of this release or about Stakeholder Gold, please contact:

Christopher J. Berlet BSc (Mining), CFA
President & CEO
416 548 - 9749
cberlet@stakeholdergold.com

Forward Looking Information

This news release contains forward-looking information. All information, other than information of historical fact, constitute "forward-looking statements" and includes any information that addresses activities, events or developments that the Corporation believes, expects or anticipates will or may occur in the future including the Corporation's strategy, plans or future financial or operating performance.

When used in this news release, the words "estimate", "project", "anticipate", "expect", "intend", "believe", "hope", "may" and similar expressions, as well as "will", "shall" and other indications of future tense, are intended to identify forward-looking information. The forward-looking information is based on current expectations and applies only as of the date on which they were made. The factors that could cause actual results to differ materially from those indicated in such forward-looking information include, but are not limited to, the ability of the Corporation to fund the exploration expenditures required under the Agreement. Other factors such as uncertainties regarding government regulations could also affect the results. Other risks may be set out in the Corporation's annual financial statements, MD&A and other publicly filed documents.

The Corporation cautions that there can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking information. Except as required by law, the Corporation does not assume any obligation to release publicly any revisions to forward-looking information contained in this press release to reflect events or circumstances after the date hereof.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Dieser Artikel stammt von [Minenportal.de](https://www.minenportal.de)

Die URL für diesen Artikel lautet:

<https://www.minenportal.de/artikel/239520--Stakeholder-Gold-Corp.-Starts-Drilling-in-Nevada.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by [Minenportal.de](https://www.minenportal.de) 2007-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).