

# RosCan Mineral Advances Land Acquisition Strategy for Mali

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Toronto, Jan. 18, 2018 - [RosCan Minerals Corp.](#) (TSXV: ROS) ("RosCan" or the "Company") is pleased to provide the following update to the Company's news release of December 5, 2017:

## WEST AFRICA LAND ACQUISITION (MALI)

RosCan continues to make excellent progress in assembling a sizeable contiguous land package in the prolific gold prospective Birimian rocks of west Mali. To establish its initial foothold, RosCan has entered into a Letter of Intent ("LOI") with Touba Mining SARL ("Touba") to acquire a 100% interest in the 56 sq. km. Kandiole-North permit (the "Property"), a very prospective gold exploration property located in an area hosting a number of producing gold mines. In addition, RosCan is currently in negotiations to acquire additional properties in Mali and anticipates completing these transactions in the coming months.

The key terms of the LOI are summarized below:

- Pay to Touba CAD \$23,000 to earn an initial 20% interest (Paid).
- Pay to Touba an aggregate of CAD \$80,000 over a 3 year period as follows:

| Due Date        | Amount   | Additional<br>Earned Interest |
|-----------------|----------|-------------------------------|
| July 3, 2018    | \$20,000 | 20%                           |
| January 3, 2019 | \$20,000 | 20%                           |
| July 3, 2019    | \$10,000 | 10%                           |
| January 3, 2020 | \$10,000 | 10%                           |
| July 3, 2020    | \$10,000 | 10%                           |
| January 3, 2021 | \$10,000 | 10%                           |

- Touba shall retain a 5% Net Profit Interest and a 2% Net Smelter Return upon commencement of commercial production.
- During the 3 year period, RosCan shall be responsible for maintaining the Property in good standing and performing any and all obligations required by law.
- Parties to finalize a definitive agreement upon RosCan completing its due diligence.

## COMMENTARY

Greg Isenor, President and CEO of RosCan, stated, "We are continuing with our strategy to acquire high potential permits in an area of multi-million ounce gold producers and existing deposits of west Mali. The objective is to assemble a substantial land package applying the approach that has been successfully used by our experienced acquisition team in the past. I look forward to assembling this land package over the coming months.

## ABOUT ROSCAN

[RosCan Minerals Corp.](#) is a Canadian gold exploration company focussed on the acquisition of gold properties in West Africa. The Company is currently exploring the promising gold potential of the early exploration stage Dormaa Project in Ghana. RosCan is earning a 50% interest in the Dormaa Project from [Pelangio Exploration Inc.](#) ('Pelangio').

For further information, please contact:

Greg Isenor  
President and Chief Executive Officer  
Tel: (902) 832-5555 or (416) 293-8437  
Email: [info@roscan.ca](mailto:info@roscan.ca)

#### Forward Looking Statements

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