

Clean TeQ Water Signs Additional Breakthrough Contract with Multotec in Africa

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MELBOURNE, Australia, Jan. 29, 2018 (GLOBE NEWSWIRE) -- Mr Robert Friedland and Mr Jiang Zhaobai, Co-Chairmen of [Clean TeQ Holdings Ltd.](#) (Clean TeQ or Company) (CLQ:ASX) (CLQ:TSX) (CTEQF:OTCQX), and Mr Sam Riggall, Chief Executive Officer, today announced that Clean TeQ, through its wholly owned subsidiary Clean TeQ Water Pty Ltd, has entered into an agreement to design, supply and commission a metals processing plant using Clean TeQ's proprietary Continuous Ion Exchange processing technology.

The project, with an overall value in excess of A\$2 million, confirms the rapidly increasing global interest in the application of Clean TeQ's Continuous Ion Exchange technology for metallurgical processing and water purification.

CEO Sam Riggall commented, *"Clean TeQ is making excellent progress in commercializing our suite of mineral processing and water purification technologies. We are delighted to have been selected to provide this solution, which we expect will offer another valuable reference for the efficacy and cost effectiveness of our processes. The potential market for our technology is enormous – this is only the beginning."*

Project Background

The plant is to be installed at a metals processing plant in the Democratic Republic of Congo. The project is being delivered to Clean TeQ's South African based partner Multotec Process Equipment (Pty) Limited (Multotec).

Multotec is a leading provider of high-quality mineral processing equipment and solutions to the mining, mineral processing, petrochemical and power generation industries. Clean TeQ has an exclusive Technology Distribution Agreement with Multotec for the African continent. The Technology Distribution Agreement establishes the commercial framework under which Clean TeQ will sell its technology products and services to Multotec so that Multotec can act as exclusive distributor for Clean TeQ in all countries in the continent of Africa. The Distribution Agreement provides Clean TeQ with the ability to leverage Multotec's strong established presence and extensive sales and service network in the global mineral processing industry. For further details regarding the Multotec Technology Distribution Agreement, see the ASX announcement of 24 May 2017.

In the project, Clean TeQ will use its Continuous Resin-In-Column (cLX) Ion Exchange technology to treat up to 20 million litres-per-day of a raffinate stream, removing contaminant metals and improving the quality and environmental rank of the raffinate, prior to further processing.

Clean TeQ Technology

Clean TeQ's Clean-iX® technology comprise a versatile suite of continuous ion exchange systems, capable of treating water and mining leachates to provide the most cost competitive solution for our clients.

In metals recovery and purification, the Clean-iX® technology uses continuous resin-in-column (cLX) and continuous resin-in-pulp (cRIP) process circuits.

Our water suite includes Continuous Ionic Filtration (CIF®), DeSALx® for desalination and sulphate reduction, and HiROx® for high recovery reverse osmosis.

Clean TeQ Water is actively engaged with several mining companies globally in testing our unique continuous ion exchange systems for the treatment of process streams for contaminant removal, water recycling or environmental discharge.

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About Clean TeQ Holdings Limited (ASX:CLQ; TSX:CLQ; OTCQX:CTEQF) – Based in Melbourne, Australia, Clean TeQ is a leader in metals recovery and industrial water treatment through the use of its proprietary Clean-iX® continuous ion exchange technology.

For more information about Clean TeQ please visit the Company's website www.cleanteq.com.

About the Clean TeQ Sunrise Project – Clean TeQ is the 100% owner of the Clean TeQ Sunrise Project, located in New South Wales, Australia. The Clean TeQ Sunrise Project is one of the largest cobalt and nickel deposits outside of Africa, and one of the largest and highest-grade accumulations of scandium ever discovered.

About Clean TeQ Water – Through its wholly owned subsidiary Clean TeQ Water, Clean TeQ is also providing innovative wastewater treatment solutions for removing hardness, desalination, nutrient removal, zero liquid discharge. The sectors of focus include municipal wastewater, surface water, industrial waste water and mining waste water.

For more information about Clean TeQ Water please visit www.cleanteqwater.com

This release may contain forward-looking statements. The actual results could differ materially from a conclusion, forecast or projection in the forward-looking information. Certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information.

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