Altiplano Completes Initial 2,000 Tonne Bulk Sample, Initial Results Grade 2.36% Cu for Material Processed to Date

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EDMONTON, Jan. 31, 2018 /CNW/ - Altiplano Minerals Ltd. (TSX-V:APN) (OTCQB:ALTPF) (FWB:9AJ1) ("APN" or the "Company") is pleased to provide an update for January's activities of its Farellon Copper-Iron-Gold Project at the Histo Mine, near La Serena Chile. The Company has completed the initial 2,000 tonne bulk sample of Cu-Fe-Au vein materi the Company has shipped a total of 867.19 tonnes of the bulk sample material for processing.

During January 2018, the Company removed 2,000 tonnes of Cu-Fe-Au vein material from the 395M Level drift for bulk Processing results for the first 263.19 dry tonnes of the 2,000 tonne bulk sample are shown in Table 1 below. These r be compared with the 395 M chip sample results in Table 2 below. The 395M results show that the chip sample results approximate average of 2.99% Cu and processing of the bulk sample shows a grade of 2.36% Cu for the first 263.19 d The Company estimates that the upper end of the grade range for the 395M zone is approximately 2.99% Cu and that dilution accounts for the differences observed.

CEO John Williamson stated, "Since commencement of the Farellon Project we have targeted an average grade of gre 2% Cu as a benchmark for proceeding with a second larger 5,000 tonne bulk sample. Initial results for processing of th bulk sampling material have been very encouraging as our grab sampling, chip sampling, drilling and bulk sampling so confirmed that Farellon has the Cu grade to warrant further testing with an emphasis on grade control, costing and mini parameters to facilitate a technical report. Once all of the bulk sample material has been processed, we will determine

Table 1. COPPER PROCESSING RESULTS FROM 263 DRY TONNES COLLECTED FROM THE 395M LEVEL DRIF

Wet Tonnes	Humidity (%)	Dry Tonnes	Copper Grade (%)
32.80	2.40	32.013	2.33
37.73	2.70	36.711	2.40
29.14	2.00	28.557	2.64
31.44	4.00	30.182	2.79
18.94	4.00	18.182	2.21
29.18	4.00	28.013	2.02
31.52	4.00	30.259	2.23
27.17	2.00	26.627	2.13
34.01	4.00	32.650	2.38
271.93	3.23	263.194	2.36

Table 2. SELECTED COPPER GRADE-WIDTH CHIP SAMPLING RESULTS FROM 395-METRE LEVEL DRIFT*

Line No.	True width	Copper	Iron	Gold
	(m)	(%)	(%)	(ppm)
NE_L1	1.72	2.27	47.58	0.08
NE_L2	2.01	1.38	54.94	0.04
NE_L3	2.25	2.19	48.82	0.06
NE_L4	1.95	3.08	49.23	0.25
SW_L1	1.68	3.52	46.11	0.28
SW_L2	1.09	3.57	44.47	0.16
SW_L2A	1.49	1.78	42.76	0.22
SW_L3	1.31	1.43	41.56	0.05
SW_L4	1.17	1.50	27.27	0.15
SW_L5	1.75	2.78	52.69	0.16
SW_L6	1.65	5.58	50.23	0.30
SW_L7	1.68	4.64	38.83	0.18
SW_L8	1.50	4.03	49.35	0.34
SW_L9	1.90	3.79	37.74	0.21

*These results are released in their entirety on January 18, 2018.

As part of its ongoing program, Altiplano is carrying out the recommendations contained in the APEX Report of Februa filed on SEDAR for the exploration development of the Farellon project and is also relying upon past production records underground sampling and related activities and current diamond drilling to estimate grade and widths of the mineraliza are no mineral resources or reserves on the property and the current mineral exploration activities are intended to be p program to determine if mineral resources can be identified. No production decision has been made at this time. Shou production decision be made without completing a feasibility study demonstrating economic and technical viability, ther increased uncertainty as well as economic and technical risks of failure associated with such a production decision.

Osbaldo Zamora Vega, P.Geol., Vice President of Exploration for Altiplano, is the Qualified Person as defined in Natior Instrument 43-101 who has reviewed and approved the technical contents of this press release.

About Altiplano

Altiplano Minerals Ltd. (APN: TSX?V) is a mineral exploration company focused on evaluating and acquiring projects w significant potential for advancement from discovery through to production, in Canada and abroad. Management has a record of success in capitalizing opportunity, overcoming challenges and building shareholder value. Additional informa concerning Altiplano can be found on its website at www.altiplanominerals.com.

ON BEHALF OF THE BOARD

/s/ "John Williamson"
President and CEO

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