

New Dimension Upsizes Previously Announced Private Placement

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TSX-V: NDR

VANCOUVER, Feb. 26, 2018 /CNW/ - [New Dimension Resources Ltd.](#) (TSXV: NDR) (the "Company" or "New Dimension") is pleased to announce that it has increased the size of its previously announced non-brokered private placement to aggregate gross proceeds of C\$3,825,000 upon the issuance of 34,772,727 common shares of the Company ("Common Shares") at a price of C\$0.11 per Common Share (the "Private Placement").

Prior to the closing of the Private Placement, the Company intends to consolidate its Common Shares on the basis of one (1) post-consolidated share for every 2.5 pre-consolidation shares, subject to TSX Venture Exchange ("TSXV") approval. Investors subscribing for Common Shares in the Private Placement will receive post-consolidated shares.

Proceeds from the Private Placement will be used for exploration and business development activities focused on advancing the Company's interests in the Santa Cruz Projects in Argentina, each of which is described in the news release dated February 20, 2018.

It is furthermore anticipated that insiders of New Dimension will also participate in the Private Placement on the same terms and conditions as arm's length subscribers. New Dimension may pay commissions and finders' fees in connection with the financing.

Approvals

The Private Placement is subject to certain conditions, including receipt of all necessary consents and regulatory approvals, including the approval of the TSXV. All securities issued under the Private Placement will be subject to a hold period of four months from the date of issuance of the securities.

Closing of the Private Placement is scheduled to occur on or about March 29, 2018, subject to applicable regulatory and other approvals, including approval of the TSXV.

Trading in the shares of New Dimension is halted at present. It is unlikely that the Company's shares will resume trading until the Company's previously disclosed acquisitions are completed.

On Behalf of the Board of [New Dimension Resources Ltd.](#)

"Fred G. Hewett"

Fred G. Hewett, P.Eng.
President & CEO

About New Dimension Resources Ltd.:

