Tasca to Execute Exploration Program at Its Princeton Gold Property

27.02.2018 | FSCwire

Vancouver, British Columbia (FSCwire) - Tasca Resources Ltd. ("Tasca" or the "Company") (TSX Venture symbol: TAC) has commenced planning for a 2018 drill program on the Princeton Gold Property, 35 kilometres south of Princeton, British Columbia and 11 kilometers south of the producing Copper Mountain Copper Mine. The road accessible, 4013 hectare property is fully permitted for fifty trenching sites and ten drilling sites.

Previous prospecting, soil grids and rock sampling have identified an area of significant interest, Area 2, where float grab and in-place quartz rock sampling documented 25 of 37 samples returning gold values in excess of 1,000 ppb with 13 of the 25 samples returning gold values in excess of 10,000 ppb gold, or 10 grams per tonne, to a maximum of 66,237 ppb or 66.2 grams per tonne gold. The samples were collected from three separate locations enclosing angular float, sub crop or outcrop of rusty weathered, limonite stained quartz with trace to 5% very fine grained disseminated pyrite. Several of the samples exhibit remnant vugs or cellular boxwork structure. The 2011 grid soil sampling surveys indicate Area 2 hosts multiple, linear, parallel gold-in-soil anomalies with the strongest anomaly striking a minimum of 500 metres to a maximum of 650 metres in a northwestern direction.

President Clive Massey states: “We are very excited to have acquired what we believe to be a property that hosts a bonified new gold discovery with high potential upside for further gold exploration. Much geochemical data has already been gathered and interpreted, while property access and local infrastructure are well developed in the immediate area”.

Tasca is earning a 100 percent interest subject to a 2% Net Smelter Return Royalty by making cash payments totalling $30,000, issuing 2,000,000 shares and completing $1,200,000 in exploration over the next three years.

R. Tim Henneberry, P.Geo. (BC) and Tasca’s geologist, is the Qualified Person who has reviewed and approved the technical content of this news release.

For additional information regarding the above noted property and other corporate information, please visit the Company's website at www.tascaresources.com

ON BEHALF OF THE BOARD OF DIRECTORS

“Clive Massey”

Clive H. Massey

President & CEO

For further information, please contact:

Tasca Investor Relations

Phone: (604) 644-6794

Email: info@tascaresources.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Tasca Resources Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Tasca Resources Ltd. management on the date the statements are made. Except as required by law, Tasca Resources Ltd. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

To view the associated document to this release, please click on the following link: public://news_release_pdf/Tasca02272018_0.pdf

To view the original release, please click here

Source: Tasca Resources Ltd. (TSX Venture:TAC, OTC Bulletin Board:ECMXF, FWB:3TA)

To follow Tasca Resources Ltd. on your favorite social media platform or financial websites, please click on the icons below.

Maximum News Dissemination by FSCwire. https://www.fscwire.com