

Colibri Resource Corporation Announces Initiation of Phase 1 Drilling at Pilar

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DIEPPE, NB, March 20, 2018 /CNW/ - (CBI: TSX-V) – [Colibri Resource Corp.](#) ("Colibri" or the "Company") is pleased to announce that that Phase 1 drilling of its 2018 drilling program has begun on its 100% owned Pilar Project in Sonora State Mexico.

The Phase 1 drilling program, which calls for up to 30 holes to be drilled, is designed to confirm modelling and extend the known mineralization of the Main Zone to the north-west and south-east along trend.

Drilling targets for this program have been chosen by utilizing 3D modelling techniques introduced in a model prepared by geologist Jamie Lavigne, Hector Mendivil, a Geosoft TARGET for ArcGIS specialist, and Colibri's Country Manager & geologist Jackie E. Stephens.

In the past it had been assumed that the main NW/SE Fault structure at the center of the gold mineralization on the Pilar Project of interest was a "strike-slip" fault, and the North Hill Mineralization is a right-lateral extension of the South Hill Mineral. However, when a prior operator drilled the JESP-15 hole, results indicated that mineralization actually extended into North Hill crossing the strike-slip fault to the NW. This could indicate that there is in fact no strike-slip movement, but rather there are two separate parallel fault-zones containing gold mineralization. If further proven, this will allow for much greater potential for additional ounces of gold at the Pilar Project.

To date, Colibri has defined an in-house resource calculation on Main Zone deposit of 700,000 tonnes grading 1.9 g/t Au.

For more information about all of our projects please visit: www.colibriresource.com

Qualified Person and NI 43-101 Discloser

Jackie E. Stephens, P. Geo for Colibri, is the Qualified Person, (as defined in NI 43-101), who has reviewed and approved the technical information in this press release.

About Colibri Resource Corporation:

Colibri is a Canadian mineral exploration company listed on the TSX-V (CBI) focused on acquiring and exploring properties in Mexico.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

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The statements made in this news release may contain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections.

SOURCE [Colibri Resource Corp.](#)

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