

Plateau Energy Metals Announces New CEO search

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TORONTO, April 12, 2018 (GLOBE NEWSWIRE) -- [Plateau Energy Metals Inc.](#) ("Plateau" or the "Company") (TSX VENTURE:PLU) (FRANKFURT:QG1) (OTCQB:PLUUF), a lithium and uranium development company, announces it has initiated a search for a new CEO as the Company evolves into a lithium and uranium developer following the recent Falchani lithium discovery.

- A new CEO search has been initiated, with the formation of a search committee, comprised of independent directors, and the appointment of a well-respected Mining Recruitment Specialist Group to assist. The incumbent CEO, Ted O'Connor, will step down from his current role on expiry of his contract in June 2018. Mr. O'Connor will remain on the Board of Directors and will continue to be involved with the Company going forward.

Ted O'Connor, CEO of Plateau Energy Metals, commented:

"As we transition through discovery towards becoming a Lithium development company with excellent accompanying Uranium assets, management of the Company needs to be positioned to best deal with the issues pertaining to project development. This is a natural evolution for successful exploration companies which, like Plateau, have survived difficult market conditions as an explorer to enter the exciting phase of project development. Plateau stands today as the result of something which our COO, Laurence Stefan and I had independently built at different companies since 2004, and together since 2013 with our Chairman, Ian Stalker. I continue to be enthusiastic for the future of the Macusani Project, and will not only be involved in the selection of my replacement, but will remain intimately engaged with the Company on a technical and Board level."

Ian Stalker, Chairman of Plateau Energy Metals

"Our search for a new CEO demonstrates, I believe, our desire to be a top tier Lithium and Uranium development company, and attempt to access the best of talent the industry can offer. It's obvious that our recent Lithium discovery brings a new dimension to our business and this search reflects this change. Ted O'Connor has been an excellent Ambassador and CEO for PLU. The fact that Ted is remaining with us on the Board is testament to his abilities. I, on behalf of the Board, thank him for his contributions in the past and continuing input in the future."

About Plateau Energy Metals

[Plateau Energy Metals Inc.](#) is a Canadian lithium and uranium exploration and development company focused on its properties on the Macusani Plateau in southeastern Peru. The Company controls all reported uranium resources known in Peru, significant and growing lithium resources and mineral concessions covering over 91,000 hectares (910 km²) situated near significant infrastructure. Plateau is listed on the TSX Venture Exchange under the symbol 'PLU', quoted on the OTCQB under the symbol 'PLUUF' and the Frankfurt Exchange under the symbol 'QG1'. The Company has 65,088,457 shares issued and outstanding.

Forward Looking Information

This news release includes certain forward-looking statements concerning possible expected results of exploration and future exploration activities. Forward-looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions,

risks and uncertainties, including risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; the possibility that any future exploration, development or mining results will not be consistent with our expectations; mining and development risks, including risks related to accidents, equipment breakdowns, labour disputes (including work stoppages and strikes) or other unanticipated difficulties with or interruptions in exploration and development; the potential for delays in exploration or development activities; risks related to commodity price and foreign exchange rate fluctuations; risks related to foreign operations; the cyclical nature of the industry in which we operate; risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals; risks related to environmental regulation and liability; political and regulatory risks associated with mining and exploration; risks related to the certainty of title to our properties; risks related to the uncertain global economic environment; and other risks and uncertainties related to our prospects, properties and business strategy, as described in more detail in Plateau Uranium's recent securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward-looking statements and Plateau Uranium cautions against placing undue reliance thereon. Neither Plateau Uranium nor its management assume any obligation to revise or update these forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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