

Clean TeQ Water signs Cooperation Framework Agreement with Meili Guotu Environmental Research and Design Institute

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MELBOURNE, Australia, April 13, 2018 (GLOBE NEWSWIRE) -- Mr Robert Friedland and Mr Jiang Zhaobai, Co-Chairmen of [Clean TeQ Holdings Ltd.](#) (Clean TeQ or Company) (CLQ:ASX) (CLQ:TSX) (CTEQF:OTCQX), and Mr Sam Riggall, Chief Executive Officer, today announced that the Company, via its wholly owned subsidiary Clean TeQ Water Pty Ltd (Clean TeQ Water), has signed a Cooperation Framework Agreement (Agreement) with Meili Guotu Ecological and Environmental Research and Design Institute (Meili) for the development and promotion of Clean TeQ's unique water treatment solutions.

The Agreement between Clean TeQ and Meili will focus on promotion and development of Clean TeQ's water purification technologies in China through joint research projects, incorporation of Clean TeQ's water treatment solutions in projects designed and implemented by Meili, and the joint promotion of technology solutions.

Meili is a design and research institute founded in 2017 to support the development of environmental technologies and project design. Meili is supported by Shanshui Environment Technology Inc. and CITIC Construction Co. Ltd. (a subsidiary of CITIC Group Corporation Ltd.) and is expected to assist CITIC Construction Co. Ltd in the execution of environmental construction projects in China and abroad as part of China's "One Belt One Road" initiative.

To ensure close cooperation between both parties Martin Wang, Chairman of Meili, will become an advisor to Clean TeQ Water while Clean TeQ's founder, Peter Voigt, will join Meili's global technical advisory committee.

For more information about Clean TeQ please contact:

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About Clean TeQ Holdings Limited (ASX:CLQ) (TSX:CLQ) (OTCQX:CTEQF) – Based in Melbourne, Australia, Clean TeQ is a leader in metals recovery and industrial water treatment through the use of its proprietary Clean-iX® continuous ion exchange technology.
For more information about Clean TeQ please visit the Company's website www.cleanteq.com.

About the Clean TeQ Sunrise Project – Clean TeQ is the 100% owner of the Clean TeQ Sunrise Project, located in New South Wales, Australia. Clean TeQ Sunrise is one of the largest cobalt and nickel deposits outside of Africa, and one of the largest and highest-grade accumulations of scandium ever discovered.

About Clean TeQ Water – Through its wholly owned subsidiary Clean TeQ Water, Clean TeQ is also providing innovative wastewater treatment solutions for removing hardness, desalination, nutrient removal, and zero liquid discharge. The sectors of focus include municipal wastewater, surface water, industrial waste water and mining waste water.

For more information about Clean TeQ Water please visit www.cleanteqwater.com

FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute "forward-looking statements" or "forward-looking information" within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company, the Clean TeQ Sunrise Project, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", "scheduled", "forecast", "predict" and other similar terminology, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. These statements reflect the Company's current expectations regarding future events, performance and results, and speak only as of the date of this new release.

Statements in this news release that constitute forward-looking statements or information include but are not limited to statements regarding the Agreement and that Martin Wang, Chairman of Meili, will become an advisor to Clean TeQ Water while Clean TeQ's founder, Peter Voigt, will join Meili's global technical advisory committee. Readers are cautioned that actual results may vary from those presented. All such forward-looking information and statements are based on certain assumptions and analyses made by Clean TeQ's management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believe are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements including, but not limited to, unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; the failure of parties to contracts to perform as agreed; changes in commodity prices; unexpected failure or inadequacy of infrastructure, or delays in the development of infrastructure, and the failure of exploration programs or other studies to deliver anticipated results or results that would justify and support continued studies, development or operations. Other important factors that could cause actual results to differ from these forward-looking statements also include those described under the heading "Risk Factors" in the Company's most recently filed Annual Information Form available under its profile on SEDAR at www.sedar.com.

Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.

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