

Red Eagle Mining Intersects 0.80 Metres at 108 Grams Gold per Tonne

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VANCOUVER, April 23, 2018 - [Red Eagle Mining Corp.](#) (TSX:R) (BVL:R) (OTCQX:RDEM) is pleased to announce results from ongoing underground delineation drilling at the San Ramon Gold Mine, Santa Rosa Gold Project, Antioquia, Colombia. Results from 19 additional underground delineation holes have been received (SRDU-0232 to SRDU-0250). Results continue to return intercepts with grades significantly higher than the reserve grade of 5.2 g/t Au with highlights including intersections:

Drill hole	From (m)	To (m)	Length (m)	Au (g/t)
SRDU-0235	37.10	39.50	2.40	23.92
including	37.10	37.70	0.60	37.13
and	38.20	38.60	0.40	82.61
SRDU-238	49.05	56.60	7.55	6.99
including	49.05	49.60	0.55	39.42
and	50.95	51.40	0.45	26.73
and	56.10	56.60	0.50	30.77
SRDU-0242	36.05	40.95	4.90	6.30
including	36.05	36.35	0.30	81.13
SRDU-0245	54.00	59.75	5.75	5.29
including	56.70	57.10	0.40	55.37
SRDU-0247	29.20	31.60	2.40	14.98
SRDU-248	38.00	45.30	7.30	4.93
including	43.10	43.50	0.40	14.34
SRDU-0250	69.50	70.30	0.80	108.55

21,688 metres of underground diamond drilling in 250 stope delineation holes have been completed. The results from 231 underground stope delineation holes (SRDU-0001 to SRDU-0231) were previously announced. For complete drilling results, please see Table 1 - Drill Hole Intersections, Table 2 - Drill Hole Specifications, Figure 1 - Long Section, Figure 2 and Figure 3 - Cross sections. Drill assays were composited by length-weighted averaging into intersections using a 2 g/t Au cut-off grade. For photographs of the drill core see Red Eagle Mining's photostream on flickr.

Quality Assurance and Quality Control

All technical information for Red Eagle Mining's Santa Rosa Gold Project is obtained and reported under formal quality assurance and quality control ("QA/QC") procedures and guidelines. Red Eagle Mining's procedures are designed to meet or exceed C.I.M. "Best Practices Guidelines" and National Instrument 43-101 standards of disclosure. QA/QC protocols for drill core sampling and assaying include the insertion and monitoring of appropriate reference materials (certified standards, blanks and duplicates) to validate the accuracy and precision of the assay results.

All drilling samples were collected with a diamond core drilling rig using approximately 0.5 metre sample intervals following industry standard practice. Activation Laboratories Ltd. prepared and assayed the samples at their laboratory in Medellin, Colombia. Fire Assay for Au (using a 50 gram sample) with an AAS finish was carried out routinely on all samples submitted. For all samples which returned initial Au fire assays of greater than 5 g/t, a second Fire Assay for Au was performed (also using a 50 gram sample) with a gravimetric finish.

The technical information contained in this news release has been reviewed and approved by Red Eagle Mining's Vice President Exploration, David G. Thomas P. Geo., who is a "Qualified

Person“; as defined under National Instrument 43-101.

About Red Eagle Mining

Red Eagle Mining is a gold producer focused on building shareholder value through acquiring, developing and operating gold and silver projects in Colombia, a jurisdiction with prolific historic production but until recently limited modern exploration. Red Eagle Mining owns 100% of the Santa Rosa Gold, Vetas Gold, California Gold and Santa Ana Silver Projects. The Santa Rosa Gold Project commenced production in January 2018.

Additional Information

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