

Leagold Reports Mexican Anti-trust Approval for Acquisition of Brio Gold

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VANCOUVER, May 16, 2018 /CNW/ - [Leagold Mining Corp.](#) (TSX:LMC; OTCQX:LMCNF) ("Leagold" or the "Company") is pleased to announce the receipt of the clearance decision from the Comisión Federal de Competencia Económica ("COFECE") with respect to Leagold's acquisition of [Brio Gold Inc.](#) ("Brio"). COFECE approval was the final government agency approval required before completing the acquisition, which is anticipated to occur on or around May 24, 2018.

About Leagold Mining Corporation

Leagold is building a mid-tier gold producer with a focus on opportunities in Latin America. The Company is based in Vancouver, Canada and owns 100% of the Los Filos mine in Mexico. Leagold is listed on the TSX under the trading symbol "LMC" and trades on the OTCQX market as "LMCNF".

Cautionary Note Regarding Forward-Looking Information

This news release contains a "forward-looking statement" related to the anticipated timing of completing the acquisition of Brio.

The forward-looking statement is subject to a variety of risks and uncertainties which could cause closing not to occur as expected including failure to satisfy the remaining conditions to closing and those risk factors identified in Leagold's most recent Annual Information Form prepared and filed with securities regulators which is available on SEDAR at www.sedar.com under Leagold's profile.

There are no assurances that Leagold will close the acquisition of Brio on May 24, 2018 and such forward-looking statement is only a prediction based on current information available to Leagold's management team; actual events or results may differ materially as a result of risks facing Leagold, some of which are beyond Leagold's control. Although Leagold believes that the anticipated closing date is based on reasonable assumptions, readers cannot be assured that actual outcomes or results will be consistent with such statements. Accordingly, readers should not place undue reliance on the anticipated closing date. The forward-looking statement related to the closing date is made as of the date hereof and Leagold disclaims any obligation to update or publicly announce the result of any revisions to the proposed closing date. Please refer to Leagold's most recent filings under its profile at www.sedar.com for further information respecting the risks affecting Leagold and its business.

SOURCE [Leagold Mining Corp.](#)

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