

Carmax Mining Corp. Announces a Proposed Name Change

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VANCOUVER, June 01, 2018 - [Carmax Mining Corp.](#) ("Carmax" or the "Company") (TSX-Venture:CUX) is pleased to announce that at the adjourned annual meeting of the Company held May 31, 2018, shareholders of Carmax approved a special resolution authorizing the Company to change its name to "District Copper Corp." subject to Exchange approval.

The effective date of the name change remains to be established after the consent of the TSX Venture Exchange is received.

About Carmax

Carmax is a Canadian company engaged in exploration for porphyry copper-gold-molybdenum deposits in northwestern British Columbia.

For further information, please visit the website at www.carmaxmining.com to view the Company's profile or contact Jevin Werbes at 604-620-7737.

"Jevin Werbes"
Jevin Werbes, President & CEO

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Certain information contained in this news release, including information as to our strategy, projects, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance, constitute "forward looking statements". Actual results may differ materially from those indicated by such statements. All statements, other than historical fact, included herein, including, without limitations statements regarding future production, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking information in this news release includes, but is not limited to, statements about the exploration program at the Eaglehead project; the resource estimate at the Eaglehead project; and statements about Carmax's strategy, future operations and prospects.

A more complete discussion of the risks and uncertainties facing Carmax is disclosed in Carmax's continuous disclosure filings with Canadian securities regulatory authorities at www.sedar.com. All forward-looking information herein is qualified in its entirety by this cautionary statement, and Carmax disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.

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