

# Sage Gold Provides Bi-Weekly MCTO Status Report

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[Sage Gold Inc.](#) ("Sage Gold" or the "Company") (TSX-V:SGX) is providing a bi-weekly update on the status of the Management Cease Trade Order ("MCTO").

On April 27, 2018, the Company disseminated a News Release disclosing that it had voluntarily applied to the Ontario Securities Commission (the "OSC") for a MCTO as it was not able to complete and file its audited financial statements, CEO and CFO certifications, and management discussion & analysis (the "Annual Filings") for the year ended December 31, 2017 by the filing deadline of April 30, 2018. On April 30, 2018 the OSC granted a MCTO provided that the Company issue a bi-weekly default status report from April 27, 2018 onwards, in accordance with National Policy 12-203, during the period of the MCTO. The Company reports as follows:

1. there are no changes to the information contained in the bi-weekly status update dated June 8, 2018, that would reasonably be expected to be material to an investor;
2. the Annual Filings and audit of the financial statements for the 15 month period ended December 31, 2017 were completed and approved by the audit committee and board of directors on June 13, 2018 and filed on June 14, 2018. The Annual Filings can be found on SEDAR at [www.sedar.com](http://www.sedar.com);
3. In connection with the late filing of the Annual Filings, the Company was not able to complete and file its interim financial statements, CEO and CFO certifications, and management discussion and analysis (the "Interim Filings") for the three month period ended March 31, 2018 by the filing deadline of May 30, 2018. The Company anticipates completing the Interim Filings next week having completed and filed the Annual Filings. The MCTO will stay in effect until the Interim Filings are completed and the Company will continue to issue bi-weekly default status reports as required; and
4. there is no other material information concerning the affairs of the Company that has not been generally disclosed.

## About Sage Gold

Shares Outstanding: 110,183,926

The Company is a mineral exploration and development company which has primary interests in near-term production and exploration properties in Ontario. Its main properties are the Clavos Gold property, 100% owned, in Timmins and the 100% owned Onaman property and other exploration properties in the Beardmore-Geraldton Gold Camp. Technical reports and information relating to the properties can be obtained from the System for Electronic Document Analysis and Retrieval ("SEDAR") website at [www.sedar.com](http://www.sedar.com) and from the Company's website at [www.sagegoldinc.com](http://www.sagegoldinc.com).

## Contact Information:

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